# Local Market Update Single Family Homes March 2017



| March :                 | 2017                          | N      | ew Listing | s      | C      | losed Sale | es     | Med         | ian Sales Pric | e      | Percent of C | Original Price | Received | Days on | Market U | ntil Sale | Inventor | y of Homes | s for Sale |
|-------------------------|-------------------------------|--------|------------|--------|--------|------------|--------|-------------|----------------|--------|--------------|----------------|----------|---------|----------|-----------|----------|------------|------------|
|                         |                               | Mar-17 | Mar-16     | Change | Mar-17 | Mar-16     | Change | Mar-17      | Mar-16         | Change | Mar-17       | Mar-16         | Change   | Mar-17  | Mar-16   | Change    | Mar-17   | Mar-16     | Change     |
| Aina Haina - Kuliouou   | 1-3-6 to 1-3-8                | 13     | 16         | -19%   | 12     | 10         | 20%    | \$1,642,500 | \$1,311,500    | 25%    | 90.6%        | 90.8%          | 0%       | 26      | 20       | 30%       | 50       | 39         | 28%        |
| Ala Moana - Kakaako     | 1-2-3                         | 0      | 1          | -      | 0      | 1          | -      | \$0         | \$860,000      | -      | 0.0%         | 98.4%          | -        | 0       | 27       | -         | 1        | 1          | 0%         |
| Downtown - Nuuanu       | 1-1-8 to 1-2-2                | 17     | 10         | 70%    | 2      | 8          | -75%   | \$858,500   | \$1,048,630    | -18%   | 109.0%       | 91.3%          | 19%      | 13      | 28       | -54%      | 29       | 24         | 21%        |
| Ewa Plain               | 1-9-1                         | 98     | 72         | 36%    | 64     | 64         | 0%     | \$627,500   | \$627,500      | 0%     | 97.7%        | 99.8%          | -2%      | 12      | 12       | 0%        | 159      | 94         | 69%        |
| Hawaii Kai              | 1-3-9                         | 29     | 19         | 53%    | 13     | 14         | -7%    | \$1,150,000 | \$1,137,000    | 1%     | 92.0%        | 96.6%          | -5%      | 28      | 14       | 100%      | 64       | 55         | 16%        |
| Kailua - Waimanalo      | 1-4-1 to Selected 1-4-4       | 40     | 44         | -9%    | 27     | 22         | 23%    | \$1,100,000 | \$1,100,000    | 0%     | 93.6%        | 94.2%          | -1%      | 31      | 24       | 29%       | 103      | 85         | 21%        |
| Kalihi - Palama         | 1-1-2 to 1-1-7                | 16     | 10         | 60%    | 8      | 11         | -27%   | \$812,500   | \$477,000      | 70%    | 100.1%       | 96.4%          | 4%       | 31      | 21       | 48%       | 49       | 25         | 96%        |
| Kaneohe                 | Selected 1-4-4 to 1-4-7       | 29     | 17         | 71%    | 24     | 22         | 9%     | \$824,500   | \$778,000      | 6%     | 97.2%        | 98.0%          | -1%      | 15      | 13       | 15%       | 65       | 50         | 30%        |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4                | 29     | 30         | -3%    | 20     | 10         | 100%   | \$977,500   | \$892,500      | 10%    | 98.8%        | 100.6%         | -2%      | 13      | 27       | -52%      | 77       | 59         | 31%        |
| Makaha - Nanakuli       | 1-8-1 to 1-8-9                | 52     | 32         | 63%    | 33     | 21         | 57%    | \$382,000   | \$430,000      | -11%   | 96.0%        | 100.0%         | -4%      | 17      | 26       | -35%      | 105      | 79         | 33%        |
| Makakilo                | 1-9-2 to 1-9-3                | 24     | 20         | 20%    | 10     | 13         | -23%   | \$762,500   | \$706,000      | 8%     | 98.7%        | 96.7%          | 2%       | 12      | 25       | -52%      | 49       | 28         | 75%        |
| Makiki - Moiliili       | 1-2-4 to 1-2-9 (except 1-2-6) | 14     | 15         | -7%    | 8      | 10         | -20%   | \$1,499,400 | \$872,500      | 72%    | 98.3%        | 89.6%          | 10%      | 10      | 40       | -75%      | 39       | 38         | 3%         |
| Mililani                | Selected 1-9-4 to 1-9-5       | 24     | 25         | -4%    | 14     | 18         | -22%   | \$682,500   | \$683,500      | 0%     | 97.5%        | 101.3%         | -4%      | 10      | 10       | 0%        | 45       | 29         | 55%        |
| Moanalua - Salt Lake    | 1-1-1                         | 1      | 5          | -80%   | 2      | 1          | 100%   | \$877,500   | \$985,000      | -11%   | 92.1%        | 93.8%          | -2%      | 69      | 65       | 6%        | 10       | 6          | 67%        |
| North Shore             | 1-5-6 to 1-6-9                | 18     | 7          | 157%   | 7      | 11         | -36%   | \$789,500   | \$1,000,000    | -21%   | 100.0%       | 77.0%          | 30%      | 26      | 90       | -71%      | 68       | 54         | 26%        |
| Pearl City - Aiea       | 1-9-6 to 1-9-9                | 25     | 30         | -17%   | 24     | 25         | -4%    | \$751,250   | \$732,000      | 3%     | 97.9%        | 97.0%          | 1%       | 10      | 16       | -38%      | 65       | 38         | 71%        |
| Wahiawa                 | 1-7-1 to 1-7-7                | 8      | 12         | -33%   | 7      | 5          | 40%    | \$590,000   | \$520,000      | 13%    | 98.3%        | 100.2%         | -2%      | 38      | 16       | 138%      | 26       | 9          | 189%       |
| Waialae - Kahala        | 1-3-5                         | 14     | 17         | -18%   | 11     | 6          | 83%    | \$1,690,000 | \$2,269,000    | -26%   | 89.5%        | 97.8%          | -8%      | 37      | 26       | 42%       | 75       | 73         | 3%         |
| Waikiki                 | 1-2-6                         | 1      | 0          | -      | 1      | 0          | -      | \$1,103,000 | \$0            | -      | 84.8%        | 0.0%           | -        | 120     | 0        | -         | 3        | 0          | -          |
| Waipahu                 | 1-9-4                         | 29     | 27         | 7%     | 16     | 18         | -11%   | \$646,000   | \$634,500      | 2%     | 100.2%       | 99.4%          | 1%       | 15      | 21       | -29%      | 41       | 31         | 32%        |
| Windward Coast          | 1-4-8 to 1-5-5                | 11     | 6          | 83%    | 6      | 7          | -14%   | \$785,000   | \$515,000      | 52%    | 92.4%        | 98.1%          | -6%      | 25      | 19       | 32%       | 36       | 27         | 33%        |

| Year to                 | Date                          | N      | ew Listing | gs     | С      | losed Sale | es     | Medi        | an Sales Pri | ce     | Percent of C | Original Price | Received | Days on | Market U | ntil Sale |
|-------------------------|-------------------------------|--------|------------|--------|--------|------------|--------|-------------|--------------|--------|--------------|----------------|----------|---------|----------|-----------|
|                         |                               | Mar-17 | Mar-16     | Change | Mar-17 | Mar-16     | Change | Mar-17      | Mar-16       | Change | Mar-17       | Mar-16         | Change   | Mar-17  | Mar-16   | Change    |
| Aina Haina - Kuliouou   | 1-3-6 to 1-3-8                | 38     | 44         | -14%   | 21     | 22         | -5%    | \$1,285,000 | \$1,117,500  | 15%    | 99.2%        | 91.2%          | 9%       | 25      | 20       | 25%       |
| Ala Moana - Kakaako     | 1-2-3                         | 2      | 3          | -33%   | 0      | 4          | -      | \$0         | \$795,000    | -      | 0.0%         | 92.3%          | -        | 0       | 49       | -         |
| Downtown - Nuuanu       | 1-1-8 to 1-2-2                | 41     | 34         | 21%    | 18     | 18         | 0%     | \$809,225   | \$993,630    | -19%   | 93.8%        | 88.0%          | 7%       | 14      | 31       | -55%      |
| Ewa Plain               | 1-9-1                         | 252    | 223        | 13%    | 162    | 147        | 10%    | \$630,500   | \$613,000    | 3%     | 97.8%        | 98.9%          | -1%      | 15      | 13       | 15%       |
| Hawaii Kai              | 1-3-9                         | 76     | 67         | 13%    | 37     | 41         | -10%   | \$1,040,000 | \$1,140,000  | -9%    | 94.5%        | 96.6%          | -2%      | 22      | 24       | -8%       |
| Kailua - Waimanalo      | 1-4-1 to Selected 1-4-4       | 98     | 103        | -5%    | 63     | 55         | 15%    | \$1,029,900 | \$955,000    | 8%     | 93.6%        | 97.9%          | -4%      | 42      | 17       | 147%      |
| Kalihi - Palama         | 1-1-2 to 1-1-7                | 46     | 30         | 53%    | 27     | 27         | 0%     | \$800,000   | \$650,000    | 23%    | 100.1%       | 93.0%          | 8%       | 20      | 21       | -5%       |
| Kaneohe                 | Selected 1-4-4 to 1-4-7       | 76     | 68         | 12%    | 54     | 41         | 32%    | \$857,500   | \$765,000    | 12%    | 96.6%        | 95.7%          | 1%       | 20      | 16       | 25%       |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4                | 79     | 88         | -10%   | 40     | 37         | 8%     | \$940,000   | \$918,000    | 2%     | 96.4%        | 97.1%          | -1%      | 17      | 33       | -48%      |
| Makaha - Nanakuli       | 1-8-1 to 1-8-9                | 133    | 124        | 7%     | 66     | 60         | 10%    | \$422,500   | \$427,500    | -1%    | 100.0%       | 98.6%          | 1%       | 26      | 22       | 18%       |
| Makakilo                | 1-9-2 to 1-9-3                | 57     | 53         | 8%     | 24     | 31         | -23%   | \$754,500   | \$695,000    | 9%     | 99.3%        | 97.7%          | 2%       | 18      | 27       | -33%      |
| Makiki - Moiliili       | 1-2-4 to 1-2-9 (except 1-2-6) | 45     | 40         | 13%    | 25     | 27         | -7%    | \$1,050,000 | \$950,000    | 11%    | 87.9%        | 95.2%          | -8%      | 17      | 59       | -71%      |
| Mililani                | Selected 1-9-4 to 1-9-5       | 56     | 63         | -11%   | 40     | 58         | -31%   | \$705,000   | \$712,000    | -1%    | 97.2%        | 96.3%          | 1%       | 14      | 31       | -55%      |
| Moanalua - Salt Lake    | 1-1-1                         | 7      | 12         | -42%   | 6      | 8          | -25%   | \$820,000   | \$894,500    | -8%    | 93.8%        | 92.8%          | 1%       | 19      | 33       | -42%      |
| North Shore             | 1-5-6 to 1-6-9                | 54     | 40         | 35%    | 25     | 25         | 0%     | \$769,750   | \$770,000    | 0%     | 97.2%        | 96.3%          | 1%       | 13      | 64       | -80%      |
| Pearl City - Aiea       | 1-9-6 to 1-9-9                | 84     | 81         | 4%     | 63     | 62         | 2%     | \$740,000   | \$740,000    | 0%     | 98.7%        | 96.1%          | 3%       | 12      | 16       | -25%      |
| Wahiawa                 | 1-7-1 to 1-7-7                | 22     | 26         | -15%   | 20     | 18         | 11%    | \$590,000   | \$534,000    | 10%    | 96.0%        | 99.4%          | -3%      | 19      | 17       | 12%       |
| Waialae - Kahala        | 1-3-5                         | 50     | 53         | -6%    | 30     | 21         | 43%    | \$1,952,500 | \$2,100,000  | -7%    | 97.6%        | 92.1%          | 6%       | 48      | 20       | 140%      |
| Waikiki                 | 1-2-6                         | 2      | 1          | 100%   | 1      | 1          | 0%     | \$1,103,000 | \$390,000    | 183%   | 84.8%        | 100.0%         | -15%     | 120     | 0        | -         |
| Waipahu                 | 1-9-4                         | 63     | 72         | -13%   | 42     | 49         | -14%   | \$658,500   | \$613,000    | 7%     | 102.2%       | 96.5%          | 6%       | 13      | 17       | -24%      |
| Windward Coast          | 1-4-8 to 1-5-5                | 29     | 24         | 21%    | 13     | 17         | -24%   | \$755,000   | \$550,000    | 37%    | 91.5%        | 86.6%          | 6%       | 41      | 32       | 28%       |

# Local Market Update Condos March 2017



| March                   | 2017                          | N      | lew Listing | s      | C      | losed Sale | es     | Med       | ian Sales Pr | ce     | Percent of C | Original Price | Received | Days on | Market U | ntil Sale | Inventor | y of Homes | for Sale |
|-------------------------|-------------------------------|--------|-------------|--------|--------|------------|--------|-----------|--------------|--------|--------------|----------------|----------|---------|----------|-----------|----------|------------|----------|
|                         |                               | Mar-17 | Mar-16      | Change | Mar-17 | Mar-16     | Change | Mar-17    | Mar-16       | Change | Mar-17       | Mar-16         | Change   | Mar-17  | Mar-16   | Change    | Mar-17   | Mar-16     | Change   |
| Aina Haina - Kuliouou   | 1-3-6 to 1-3-8                | -      | 1           | -      | -      | 1          | -      | -         | \$675,000    | -      | -            | 96.4%          | -        | -       | 111      | -         | 1        | 2          | 0%       |
| Ala Moana - Kakaako     | 1-2-3                         | 70     | 55          | 27%    | 34     | 50         | -32%   | \$498,000 | \$520,000    | -4%    | 98.7%        | 98.3%          | 0%       | 20      | 51       | -61%      | 222      | 192        | 16%      |
| Downtown - Nuuanu       | 1-1-8 to 1-2-2                | 46     | 34          | 35%    | 31     | 30         | 3%     | \$382,500 | \$462,500    | -17%   | 94.4%        | 97.5%          | -3%      | 27      | 27       | 0%        | 116      | 99         | 17%      |
| Ewa Plain               | 1-9-1                         | 68     | 59          | 15%    | 39     | 39         | 0%     | \$463,000 | \$432,500    | 7%     | 100.9%       | 98.3%          | 3%       | 9       | 16       | -44%      | 98       | 64         | 53%      |
| Hawaii Kai              | 1-3-9                         | 24     | 21          | 14%    | 17     | 23         | -26%   | \$675,000 | \$618,000    | 9%     | 93.1%        | 100.5%         | -7%      | 15      | 14       | 7%        | 55       | 45         | 22%      |
| Kailua - Waimanalo      | 1-4-1 to Selected 1-4-4       | 16     | 8           | 100%   | 7      | 11         | -36%   | \$529,800 | \$525,000    | 1%     | 100.0%       | 97.2%          | 3%       | 14      | 22       | -36%      | 20       | 12         | 67%      |
| Kalihi - Palama         | 1-1-2 to 1-1-7                | 24     | 12          | 100%   | 6      | 10         | -40%   | \$317,500 | \$385,000    | -18%   | 100.0%       | 90.2%          | 11%      | 12      | 20       | -40%      | 31       | 19         | 63%      |
| Kaneohe                 | Selected 1-4-4 to 1-4-7       | 26     | 16          | 63%    | 23     | 15         | 53%    | \$490,000 | \$505,000    | -3%    | 98.4%        | 101.0%         | -3%      | 7       | 11       | -36%      | 43       | 17         | 153%     |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4                | 10     | 15          | -33%   | 9      | 12         | -25%   | \$455,000 | \$396,000    | 15%    | 97.8%        | 96.0%          | 2%       | 98      | 95       | 3%        | 43       | 52         | -17%     |
| Makaha - Nanakuli       | 1-8-1 to 1-8-9                | 32     | 28          | 14%    | 18     | 25         | -28%   | \$137,950 | \$136,000    | 1%     | 96.5%        | 100.7%         | -4%      | 12      | 26       | -54%      | 85       | 56         | 52%      |
| Makakilo                | 1-9-2 to 1-9-3                | 22     | 13          | 69%    | 17     | 14         | 21%    | \$347,000 | \$372,500    | -7%    | 100.6%       | 102.3%         | -2%      | 22      | 9        | 144%      | 29       | 15         | 93%      |
| Makiki - Moiliili       | 1-2-4 to 1-2-9 (except 1-2-6) | 81     | 72          | 13%    | 61     | 54         | 13%    | \$400,000 | \$337,500    | 19%    | 97.6%        | 99.4%          | -2%      | 20      | 14       | 43%       | 213      | 150        | 42%      |
| Mililani                | Selected 1-9-4 to 1-9-5       | 49     | 41          | 20%    | 30     | 33         | -9%    | \$356,000 | \$352,000    | 1%     | 100.4%       | 102.0%         | -2%      | 10      | 8        | 25%       | 54       | 23         | 135%     |
| Moanalua - Salt Lake    | 1-1-1                         | 27     | 23          | 17%    | 22     | 19         | 16%    | \$371,500 | \$350,000    | 6%     | 96.6%        | 113.6%         | -15%     | 11      | 9        | 22%       | 48       | 20         | 140%     |
| North Shore             | 1-5-6 to 1-6-9                | 15     | 10          | 50%    | 5      | 7          | -29%   | \$325,000 | \$335,000    | -3%    | 99.1%        | 100.0%         | -1%      | 61      | 34       | 79%       | 18       | 18         | 0%       |
| Pearl City - Aiea       | 1-9-6 to 1-9-9                | 39     | 38          | 3%     | 36     | 27         | 33%    | \$379,000 | \$360,000    | 5%     | 99.7%        | 97.3%          | 2%       | 11      | 16       | -31%      | 72       | 43         | 67%      |
| Wahiawa                 | 1-7-1 to 1-7-7                | 2      | 2           | 0%     | 3      | 2          | 50%    | \$225,000 | \$118,500    | 90%    | 97.8%        | 96.0%          | 2%       | 7       | 12       | -42%      | 8        | 4          | 100%     |
| Waialae - Kahala        | 1-3-5                         | 10     | 15          | -33%   | 6      | 5          | 20%    | \$673,500 | \$518,000    | 30%    | 99.9%        | 103.6%         | -4%      | 50      | 12       | 317%      | 25       | 12         | 108%     |
| Waikiki                 | 1-2-6                         | 160    | 168         | -5%    | 114    | 93         | 23%    | \$417,500 | \$400,000    | 4%     | 96.1%        | 95.2%          | 1%       | 38      | 40       | -5%       | 474      | 471        | 1%       |
| Waipahu                 | 1-9-4                         | 31     | 21          | 48%    | 16     | 21         | -24%   | \$363,250 | \$320,000    | 14%    | 97.8%        | 100.1%         | -2%      | 6       | 19       | -68%      | 35       | 10         | 250%     |
| Windward Coast          | 1-4-8 to 1-5-5                | 2      | 8           | -75%   | 1      | 0          | -      | \$335,000 | \$0          | -      | 91.0%        | 0.0%           | -        | 85      | 0        | -         | 18       | 18         | 0%       |

| Year to                 | Date                          | N      | lew Listing | ζS     | С      | losed Sale | es     | Med       | ian Sales Pr | ice    | Percent of C | Original Price | Received | Days on | Market U | ntil Sale |
|-------------------------|-------------------------------|--------|-------------|--------|--------|------------|--------|-----------|--------------|--------|--------------|----------------|----------|---------|----------|-----------|
|                         |                               | Mar-17 | Mar-16      | Change | Mar-17 | Mar-16     | Change | Mar-17    | Mar-16       | Change | Mar-17       | Mar-16         | Change   | Mar-17  | Mar-16   | Change    |
| Aina Haina - Kuliouou   | 1-3-6 to 1-3-8                | 0      | 2           | -      | 0      | 1          | -      | \$0       | \$675,000    | -      | 0.0%         | 96.4%          | -        | 0       | 111      | -         |
| Ala Moana - Kakaako     | 1-2-3                         | 203    | 169         | 20%    | 117    | 100        | 17%    | \$560,000 | \$466,500    | 20%    | 100.0%       | 98.2%          | 2%       | 28      | 46       | -39%      |
| Downtown - Nuuanu       | 1-1-8 to 1-2-2                | 128    | 121         | 6%     | 70     | 73         | -4%    | \$381,250 | \$387,500    | -2%    | 96.6%        | 100.0%         | -3%      | 22      | 17       | 29%       |
| Ewa Plain               | 1-9-1                         | 151    | 161         | -6%    | 104    | 110        | -5%    | \$445,000 | \$430,250    | 3%     | 101.3%       | 98.9%          | 2%       | 10      | 16       | -38%      |
| Hawaii Kai              | 1-3-9                         | 68     | 75          | -9%    | 42     | 44         | -5%    | \$670,000 | \$627,500    | 7%     | 99.3%        | 99.4%          | 0%       | 20      | 19       | 5%        |
| Kailua - Waimanalo      | 1-4-1 to Selected 1-4-4       | 31     | 33          | -6%    | 17     | 19         | -11%   | \$528,000 | \$550,000    | -4%    | 101.1%       | 100.2%         | 1%       | 22      | 13       | 69%       |
| Kalihi - Palama         | 1-1-2 to 1-1-7                | 47     | 34          | 38%    | 22     | 26         | -15%   | \$408,000 | \$375,000    | 9%     | 102.3%       | 95.7%          | 7%       | 27      | 25       | 8%        |
| Kaneohe                 | Selected 1-4-4 to 1-4-7       | 62     | 49          | 27%    | 44     | 41         | 7%     | \$496,000 | \$500,000    | -1%    | 99.5%        | 102.1%         | -3%      | 9       | 12       | -25%      |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4                | 31     | 44          | -30%   | 27     | 20         | 35%    | \$455,000 | \$428,000    | 6%     | 97.0%        | 90.3%          | 7%       | 78      | 74       | 5%        |
| Makaha - Nanakuli       | 1-8-1 to 1-8-9                | 88     | 73          | 21%    | 43     | 47         | -9%    | \$140,450 | \$135,000    | 4%     | 97.5%        | 97.8%          | 0%       | 31      | 30       | 3%        |
| Makakilo                | 1-9-2 to 1-9-3                | 47     | 39          | 21%    | 44     | 29         | 52%    | \$347,000 | \$382,000    | -9%    | 100.6%       | 100.5%         | 0%       | 12      | 10       | 20%       |
| Makiki - Moiliili       | 1-2-4 to 1-2-9 (except 1-2-6) | 248    | 212         | 17%    | 155    | 138        | 12%    | \$370,000 | \$352,500    | 5%     | 98.7%        | 97.9%          | 1%       | 26      | 19       | 37%       |
| Mililani                | Selected 1-9-4 to 1-9-5       | 126    | 92          | 37%    | 79     | 74         | 7%     | \$340,000 | \$353,000    | -4%    | 100.2%       | 101.4%         | -1%      | 10      | 8        | 25%       |
| Moanalua - Salt Lake    | 1-1-1                         | 62     | 59          | 5%     | 47     | 52         | -10%   | \$359,000 | \$325,000    | 10%    | 99.0%        | 103.2%         | -4%      | 22      | 9        | 144%      |
| North Shore             | 1-5-6 to 1-6-9                | 26     | 20          | 30%    | 10     | 15         | -33%   | \$398,000 | \$380,000    | 5%     | 97.1%        | 97.4%          | 0%       | 20      | 15       | 33%       |
| Pearl City - Aiea       | 1-9-6 to 1-9-9                | 104    | 103         | 1%     | 84     | 71         | 18%    | \$361,000 | \$347,000    | 4%     | 100.3%       | 96.4%          | 4%       | 11      | 13       | -15%      |
| Wahiawa                 | 1-7-1 to 1-7-7                | 9      | 11          | -18%   | 6      | 5          | 20%    | \$208,500 | \$120,000    | 74%    | 96.1%        | 88.9%          | 8%       | 8       | 13       | -38%      |
| Waialae - Kahala        | 1-3-5                         | 23     | 26          | -12%   | 14     | 9          | 56%    | \$576,500 | \$562,000    | 3%     | 99.1%        | 101.3%         | -2%      | 65      | 12       | 442%      |
| Waikiki                 | 1-2-6                         | 417    | 431         | -3%    | 260    | 231        | 13%    | \$385,000 | \$375,000    | 3%     | 96.5%        | 96.2%          | 0%       | 37      | 38       | -3%       |
| Waipahu                 | 1-9-4                         | 75     | 63          | 19%    | 46     | 45         | 2%     | \$393,000 | \$322,500    | 22%    | 99.9%        | 99.2%          | 1%       | 8       | 18       | -56%      |
| Windward Coast          | 1-4-8 to 1-5-5                | 14     | 14          | 0%     | 4      | 3          | 33%    | \$303,500 | \$250,000    | 21%    | 96.0%        | 89.3%          | 8%       | 91      | 12       | 658%      |

March 2017

#### Aina Haina - Kuliouou

1-3-6 to 1-3-8



March 2017

| Single Family Homes                     |             | March       |        | Year to Date |             |        |  |
|---|-------------|-------------|--------|--------------|-------------|--------|--|
| Single railing florines                 | 2017        | 2016        | Change | 2017         | 2016        | Change |  |
| New Listings                            | 13          | 16          | -19%   | 38           | 44          | -14%   |  |
| Closed Sales                            | 12          | 10          | 20%    | 21           | 22          | -5%    |  |
| Median Sales Price                      | \$1,642,500 | \$1,311,500 | 25%    | \$1,285,000  | \$1,117,500 | 15%    |  |
| Percent of Original List Price Received | 90.6%       | 90.8%       | 0%     | 99.2%        | 91.2%       | 9%     |  |
| Median Days on Market Until Sale        | 26          | 20          | 30%    | 25           | 20          | 25%    |  |
| Inventory of Homes for Sale             | 50          | 39          | 28%    | -            | -           | -      |  |

| Condos                                  |      | March     |        | Year to Date |           |        |  |
|---|------|-----------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017 | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 0    | 1         | -      | 0            | 2         | -      |  |
| Closed Sales                            | 0    | 1         | -      | 0            | 1         | -      |  |
| Median Sales Price                      | \$0  | \$675,000 | -      | \$0          | \$675,000 | -      |  |
| Percent of Original List Price Received | 0.0% | 96.4%     | -      | 0.0%         | 96.4%     | -      |  |
| Median Days on Market Until Sale        | 0    | 111       | -      | 0            | 111       | -      |  |
| Inventory of Homes for Sale             | 1    | 2         | -50%   | -            | -         | -      |  |









#### March 2017

Ala Moana - Kakaako



March 2017

| Single Family Homes                     |      | March     |        | Year to Date |           |        |  |
|---|------|-----------|--------|--------------|-----------|--------|--|
| Single Failing Homes                    | 2017 | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 0    | 1         | -      | 2            | 3         | -33%   |  |
| Closed Sales                            | 0    | 1         | -      | 0            | 4         | -      |  |
| Median Sales Price                      | \$0  | \$860,000 | -      | \$0          | \$795,000 | -      |  |
| Percent of Original List Price Received | 0.0% | 98.4%     | -      | 0.0%         | 92.3%     | -      |  |
| Median Days on Market Until Sale        | 0    | 27        | -      | 0            | 49        | -      |  |
| Inventory of Homes for Sale             | 1    | 1         | 0%     | -            | -         | -      |  |

| Condos                                  |           | March     |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 70        | 55        | 27%    | 203          | 169       | 20%    |  |
| Closed Sales                            | 34        | 50        | -32%   | 117          | 100       | 17%    |  |
| Median Sales Price                      | \$498,000 | \$520,000 | -4%    | \$560,000    | \$466,500 | 20%    |  |
| Percent of Original List Price Received | 98.7%     | 98.3%     | 0%     | 100.0%       | 98.2%     | 2%     |  |
| Median Days on Market Until Sale        | 20        | 51        | -61%   | 28           | 46        | -39%   |  |
| Inventory of Homes for Sale             | 222       | 192       | 16%    | -            | -         | -      |  |









#### March 2017

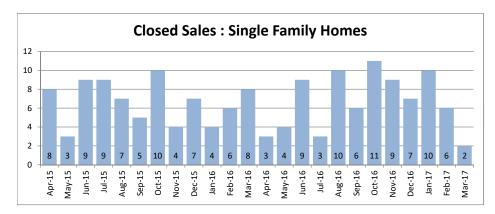
Downtown - Nuuanu 1-1-8 to 1-2-2



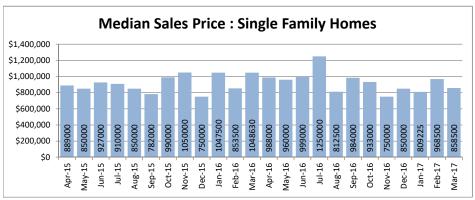
March 2017

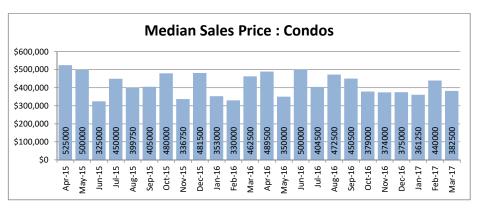
| Single Family Homes                     |           | March       |        | Year to Date |           |        |  |
|---|-----------|-------------|--------|--------------|-----------|--------|--|
| Single Failing Fiories                  | 2017      | 2016        | Change | 2017         | 2016      | Change |  |
| New Listings                            | 17        | 10          | 70%    | 41           | 34        | 21%    |  |
| Closed Sales                            | 2         | 8           | -75%   | 18           | 18        | 0%     |  |
| Median Sales Price                      | \$858,500 | \$1,048,630 | -18%   | \$809,225    | \$993,630 | -19%   |  |
| Percent of Original List Price Received | 109.0%    | 91.3%       | 19%    | 93.8%        | 88.0%     | 7%     |  |
| Median Days on Market Until Sale        | 13        | 28          | -54%   | 14           | 31        | -55%   |  |
| Inventory of Homes for Sale             | 29        | 24          | 21%    | •            | -         | -      |  |

| Condos                                  |           | March     |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 46        | 34        | 35%    | 128          | 121       | 6%     |  |
| Closed Sales                            | 31        | 30        | 3%     | 70           | 73        | -4%    |  |
| Median Sales Price                      | \$382,500 | \$462,500 | -17%   | \$381,250    | \$387,500 | -2%    |  |
| Percent of Original List Price Received | 94.4%     | 97.5%     | -3%    | 96.6%        | 100.0%    | -3%    |  |
| Median Days on Market Until Sale        | 27        | 27        | 0%     | 22           | 17        | 29%    |  |
| Inventory of Homes for Sale             | 116       | 99        | 17%    | -            | -         | -      |  |









#### March 2017

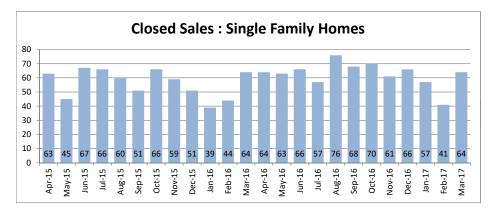




March 2017

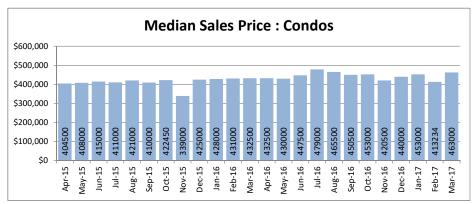
| Single Family Homes                     |           | March     |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Single Failing Homes                    | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 98        | 72        | 36%    | 252          | 223       | 13%    |  |
| Closed Sales                            | 64        | 64        | 0%     | 162          | 147       | 10%    |  |
| Median Sales Price                      | \$627,500 | \$627,500 | 0%     | \$630,500    | \$613,000 | 3%     |  |
| Percent of Original List Price Received | 97.7%     | 99.8%     | -2%    | 97.8%        | 98.9%     | -1%    |  |
| Median Days on Market Until Sale        | 12        | 12        | 0%     | 15           | 13        | 15%    |  |
| Inventory of Homes for Sale             | 159       | 91        | 75%    | -            | -         | -      |  |

| Condos                                  |           | March     |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 68        | 59        | 15%    | 151          | 161       | -6%    |  |
| Closed Sales                            | 39        | 39        | 0%     | 104          | 110       | -5%    |  |
| Median Sales Price                      | \$463,000 | \$432,500 | 7%     | \$445,000    | \$430,250 | 3%     |  |
| Percent of Original List Price Received | 100.9%    | 98.3%     | 3%     | 101.3%       | 98.9%     | 2%     |  |
| Median Days on Market Until Sale        | 9         | 16        | -44%   | 10           | 16        | -38%   |  |
| Inventory of Homes for Sale             | 98        | 64        | 53%    |              | -         | -      |  |









#### **March 2017**

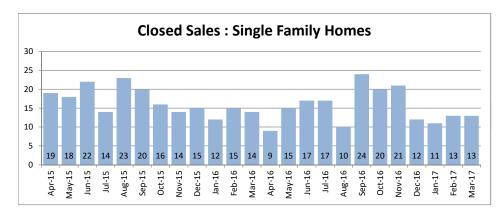




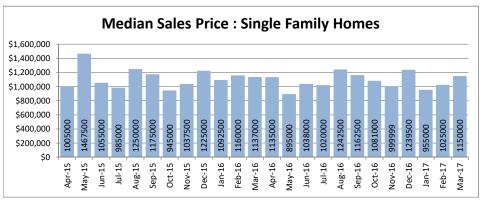
March 2017

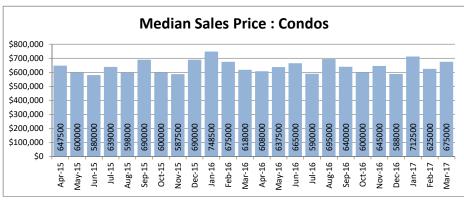
| Single Family Homes                     | March       |             |        | Year to Date |             |        |  |
|---|-------------|-------------|--------|--------------|-------------|--------|--|
| Single Failing Homes                    | 2017        | 2016        | Change | 2017         | 2016        | Change |  |
| New Listings                            | 29          | 19          | 53%    | 76           | 67          | 13%    |  |
| Closed Sales                            | 13          | 14          | -7%    | 37           | 41          | -10%   |  |
| Median Sales Price                      | \$1,150,000 | \$1,137,000 | 1%     | \$1,040,000  | \$1,140,000 | -9%    |  |
| Percent of Original List Price Received | 92.0%       | 96.6%       | -5%    | 94.5%        | 96.6%       | -2%    |  |
| Median Days on Market Until Sale        | 28          | 14          | 100%   | 22           | 24          | -8%    |  |
| Inventory of Homes for Sale             | 64          | 55          | 16%    |              | -           | -      |  |

| Condos                                  | March     |           |        | Year to Date |           |        |
|---|-----------|-----------|--------|--------------|-----------|--------|
| Condos                                  | 2017      | 2016      | Change | 2017         | 2016      | Change |
| New Listings                            | 24        | 21        | 14%    | 68           | 75        | -9%    |
| Closed Sales                            | 17        | 23        | -26%   | 42           | 44        | -5%    |
| Median Sales Price                      | \$675,000 | \$618,000 | 9%     | \$670,000    | \$627,500 | 7%     |
| Percent of Original List Price Received | 93.1%     | 100.5%    | -7%    | 99.3%        | 99.4%     | 0%     |
| Median Days on Market Until Sale        | 15        | 14        | 7%     | 20           | 19        | 5%     |
| Inventory of Homes for Sale             | 55        | 45        | 22%    | -            | -         | -      |









#### March 2017

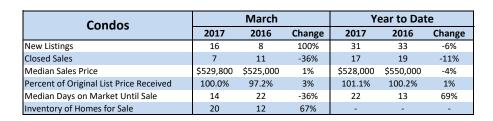
Kailua - Waimanalo

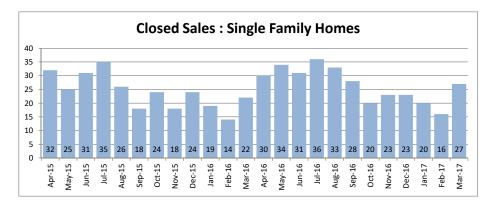
1-4-1 to Selected 1-4-4



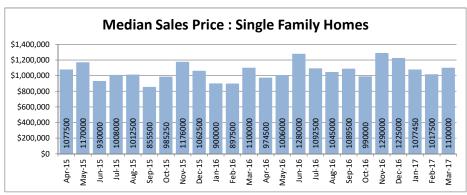
March 2017

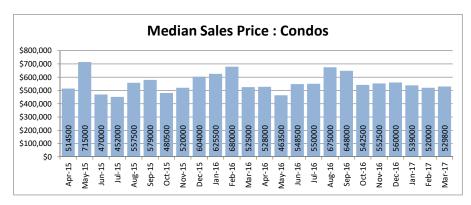
| Single Family Homes                     |             | March       |        |             | Year to Date |        |  |  |
|---|-------------|-------------|--------|-------------|--------------|--------|--|--|
| Single Fairing Florines                 | 2017        | 2016        | Change | 2017        | 2016         | Change |  |  |
| New Listings                            | 40          | 44          | -9%    | 98          | 103          | -5%    |  |  |
| Closed Sales                            | 27          | 22          | 23%    | 63          | 55           | 15%    |  |  |
| Median Sales Price                      | \$1,100,000 | \$1,100,000 | 0%     | \$1,029,900 | \$955,000    | 8%     |  |  |
| Percent of Original List Price Received | 93.6%       | 94.2%       | -1%    | 93.6%       | 97.9%        | -4%    |  |  |
| Median Days on Market Until Sale        | 31          | 24          | 29%    | 42          | 17           | 147%   |  |  |
| Inventory of Homes for Sale             | 103         | 85          | 21%    | -           | -            | -      |  |  |











#### March 2017

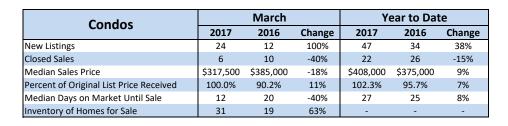
Kalihi - Palama

1-1-2 to 1-1-7



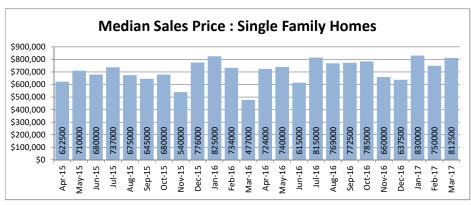
March 2017

| Single Family Homes                     |           | March     |        |           | Year to Date |        |  |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|--|
| Single Failing Homes                    | 2017      | 2016      | Change | 2017      | 2016         | Change |  |  |
| New Listings                            | 16        | 10        | 60%    | 46        | 30           | 53%    |  |  |
| Closed Sales                            | 8         | 11        | -27%   | 27        | 27           | 0%     |  |  |
| Median Sales Price                      | \$812,500 | \$477,000 | 70%    | \$800,000 | \$650,000    | 23%    |  |  |
| Percent of Original List Price Received | 100.1%    | 96.4%     | 4%     | 100.1%    | 93.0%        | 8%     |  |  |
| Median Days on Market Until Sale        | 31        | 21        | 48%    | 20        | 21           | -5%    |  |  |
| Inventory of Homes for Sale             | 49        | 25        | 96%    | -         | -            | -      |  |  |











March 2017

Kaneohe

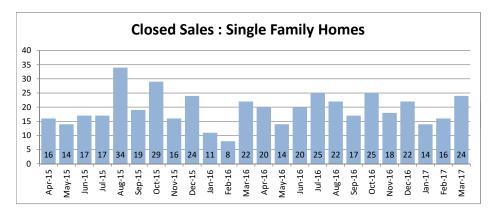
Selected 1-4-4 to 1-4-7

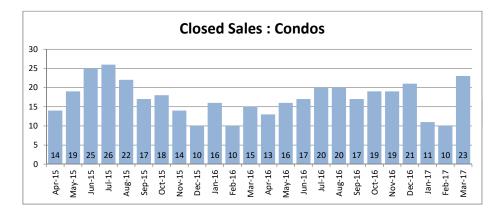


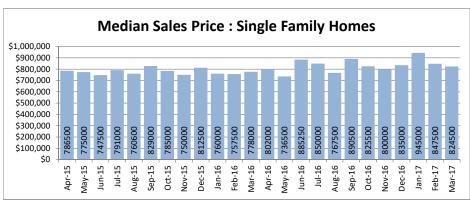
March 2017

| Single Family Homes                     |           | March     |        |           | Year to Date |        |  |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|--|
| Single Fairing Homes                    | 2017      | 2016      | Change | 2017      | 2016         | Change |  |  |
| New Listings                            | 29        | 17        | 71%    | 76        | 68           | 12%    |  |  |
| Closed Sales                            | 24        | 22        | 9%     | 54        | 41           | 32%    |  |  |
| Median Sales Price                      | \$824,500 | \$778,000 | 6%     | \$857,500 | \$765,000    | 12%    |  |  |
| Percent of Original List Price Received | 97.2%     | 98.0%     | -1%    | 96.6%     | 95.7%        | 1%     |  |  |
| Median Days on Market Until Sale        | 15        | 13        | 15%    | 20        | 16           | 25%    |  |  |
| Inventory of Homes for Sale             | 65        | 50        | 30%    | -         | -            | -      |  |  |

| Condos                                  |           | March     |        |           | Year to Date |        |  |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|--|
| Condos                                  | 2017      | 2016      | Change | 2017      | 2016         | Change |  |  |
| New Listings                            | 26        | 16        | 63%    | 62        | 49           | 27%    |  |  |
| Closed Sales                            | 23        | 15        | 53%    | 44        | 41           | 7%     |  |  |
| Median Sales Price                      | \$490,000 | \$505,000 | -3%    | \$496,000 | \$500,000    | -1%    |  |  |
| Percent of Original List Price Received | 98.4%     | 101.0%    | -3%    | 99.5%     | 102.1%       | -3%    |  |  |
| Median Days on Market Until Sale        | 7         | 11        | -36%   | 9         | 12           | -25%   |  |  |
| Inventory of Homes for Sale             | 43        | 17        | 153%   | -         | -            | -      |  |  |









#### March 2017

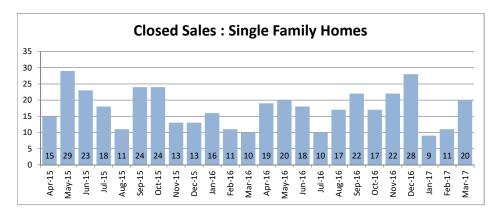
Kapahulu - Diamond Head 1-3-1 to 1-3-4



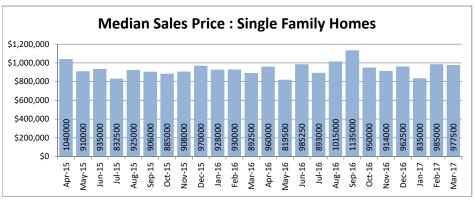
March 2017

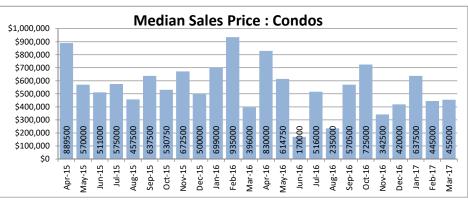
| Single Family Homes                     | March     |           |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Single raining fromes                   | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 29        | 30        | -3%    | 79           | 88        | -10%   |  |
| Closed Sales                            | 20        | 10        | 100%   | 40           | 37        | 8%     |  |
| Median Sales Price                      | \$977,500 | \$892,500 | 10%    | \$940,000    | \$918,000 | 2%     |  |
| Percent of Original List Price Received | 98.8%     | 100.6%    | -2%    | 96.4%        | 97.1%     | -1%    |  |
| Median Days on Market Until Sale        | 13        | 27        | -52%   | 17           | 33        | -48%   |  |
| Inventory of Homes for Sale             | 77        | 59        | 31%    | -            | -         | -      |  |

| Condos                                  | March     |           |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 10        | 15        | -33%   | 31           | 44        | -30%   |  |
| Closed Sales                            | 9         | 12        | -25%   | 27           | 20        | 35%    |  |
| Median Sales Price                      | \$455,000 | \$396,000 | 15%    | \$455,000    | \$428,000 | 6%     |  |
| Percent of Original List Price Received | 97.8%     | 96.0%     | 2%     | 97.0%        | 90.3%     | 7%     |  |
| Median Days on Market Until Sale        | 98        | 95        | 3%     | 78           | 74        | 5%     |  |
| Inventory of Homes for Sale             | 43        | 52        | -17%   | -            | -         |        |  |









#### March 2017

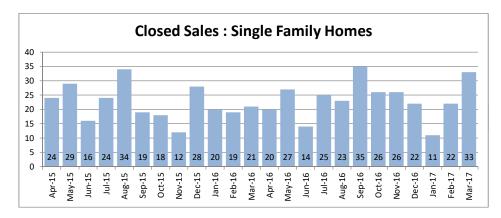
Makaha - Nanakuli 1-8-1 to 1-8-9



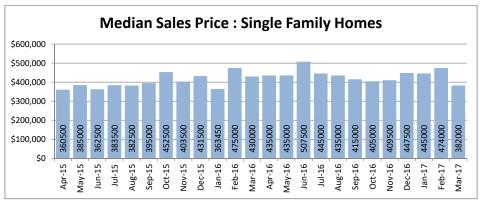
March 2017

| Single Family Homes                     | March     |           |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Single Family Homes                     | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 52        | 32        | 63%    | 133          | 124       | 7%     |  |
| Closed Sales                            | 33        | 21        | 57%    | 66           | 60        | 10%    |  |
| Median Sales Price                      | \$382,000 | \$430,000 | -11%   | \$422,500    | \$427,500 | -1%    |  |
| Percent of Original List Price Received | 96.0%     | 100.0%    | -4%    | 100.0%       | 98.6%     | 1%     |  |
| Median Days on Market Until Sale        | 17        | 26        | -35%   | 26           | 22        | 18%    |  |
| Inventory of Homes for Sale             | 105       | 79        | 33%    | -            | -         | -      |  |

| Condos                                  |           | March     |        |           | Year to Date |        |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|
|   | 2017      | 2016      | Change | 2017      | 2016         | Change |  |
| New Listings                            | 32        | 28        | 14%    | 88        | 73           | 21%    |  |
| Closed Sales                            | 18        | 25        | -28%   | 43        | 47           | -9%    |  |
| Median Sales Price                      | \$137,950 | \$136,000 | 1%     | \$140,450 | \$135,000    | 4%     |  |
| Percent of Original List Price Received | 96.5%     | 100.7%    | -4%    | 97.5%     | 97.8%        | 0%     |  |
| Median Days on Market Until Sale        | 12        | 26        | -54%   | 31        | 30           | 3%     |  |
| Inventory of Homes for Sale             | 85        | 56        | 52%    | -         | -            | -      |  |









#### March 2017

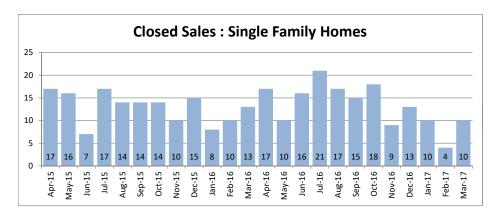
Makakilo 1-9-2 to 1-9-3

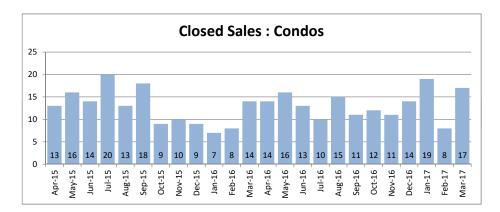


March 2017

| Single Family Homes                     | March     |           |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Single Failing Homes                    | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 24        | 20        | 20%    | 57           | 53        | 8%     |  |
| Closed Sales                            | 10        | 13        | -23%   | 24           | 31        | -23%   |  |
| Median Sales Price                      | \$762,500 | \$706,000 | 8%     | \$754,500    | \$695,000 | 9%     |  |
| Percent of Original List Price Received | 98.7%     | 96.7%     | 2%     | 99.3%        | 97.7%     | 2%     |  |
| Median Days on Market Until Sale        | 12        | 25        | -52%   | 18           | 27        | -33%   |  |
| Inventory of Homes for Sale             | 49        | 28        | 75%    |              |           | -      |  |

| Condos                                  | March     |           |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 22        | 13        | 69%    | 47           | 39        | 21%    |  |
| Closed Sales                            | 17        | 14        | 21%    | 44           | 29        | 52%    |  |
| Median Sales Price                      | \$347,000 | \$372,500 | -7%    | \$347,000    | \$382,000 | -9%    |  |
| Percent of Original List Price Received | 100.6%    | 102.3%    | -2%    | 100.6%       | 100.5%    | 0%     |  |
| Median Days on Market Until Sale        | 22        | 9         | 144%   | 12           | 10        | 20%    |  |
| Inventory of Homes for Sale             | 29        | 15        | 93%    | -            | -         | -      |  |









# Local Market Update March 2017

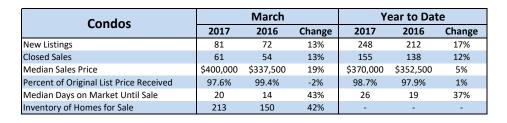
Makiki - Moiliili

1-2-4 to 1-2-9 (except 1-2-6)



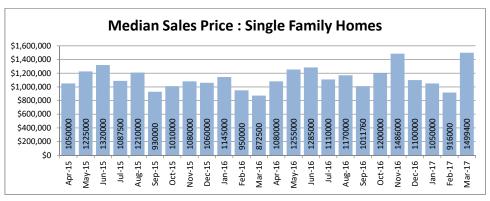
March 2017

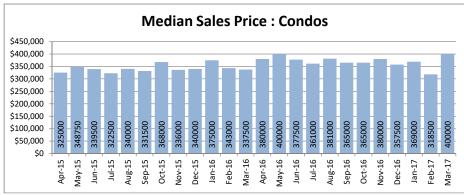
| Single Family Homes                     | March       |           |        | Year to Date |           |        |  |
|---|-------------|-----------|--------|--------------|-----------|--------|--|
| Single Failing Homes                    | 2017        | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 14          | 15        | -7%    | 45           | 40        | 13%    |  |
| Closed Sales                            | 8           | 10        | -20%   | 25           | 27        | -7%    |  |
| Median Sales Price                      | \$1,499,400 | \$872,500 | 72%    | \$1,050,000  | \$950,000 | 11%    |  |
| Percent of Original List Price Received | 98.3%       | 89.6%     | 10%    | 87.9%        | 95.2%     | -8%    |  |
| Median Days on Market Until Sale        | 10          | 40        | -75%   | 17           | 59        | -71%   |  |
| Inventory of Homes for Sale             | 39          | 38        | 3%     | -            | -         | -      |  |











#### **March 2017**

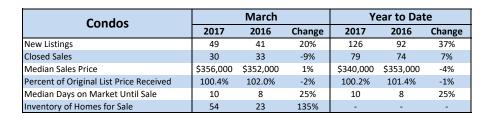
Mililani

Selected 1-9-4 to 1-9-5



March 2017

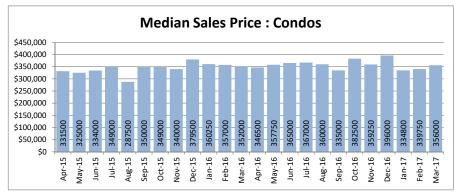
| Single Family Homes                     |           | March     |        |           | Year to Date |        |  |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|--|
| Single Failing Florines                 | 2017      | 2016      | Change | 2017      | 2016         | Change |  |  |
| New Listings                            | 24        | 25        | -4%    | 56        | 63           | -11%   |  |  |
| Closed Sales                            | 14        | 18        | -22%   | 40        | 58           | -31%   |  |  |
| Median Sales Price                      | \$682,500 | \$683,500 | 0%     | \$705,000 | \$712,000    | -1%    |  |  |
| Percent of Original List Price Received | 97.5%     | 101.3%    | -4%    | 97.2%     | 96.3%        | 1%     |  |  |
| Median Days on Market Until Sale        | 10        | 10        | 0%     | 14        | 31           | -55%   |  |  |
| Inventory of Homes for Sale             | 45        | 29        | 55%    | -         | -            | -      |  |  |











#### March 2017

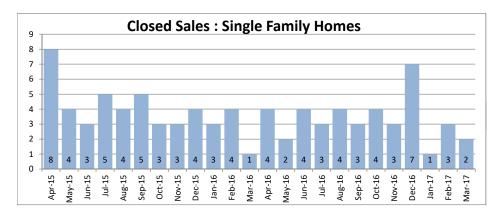
Moanalua - Salt Lake

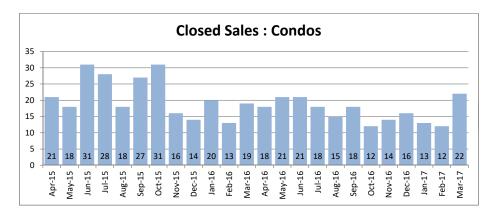


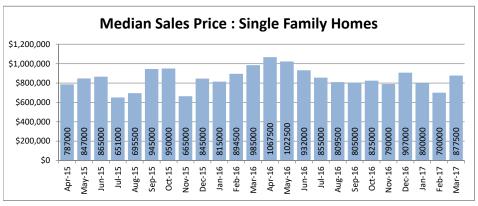
March 2017

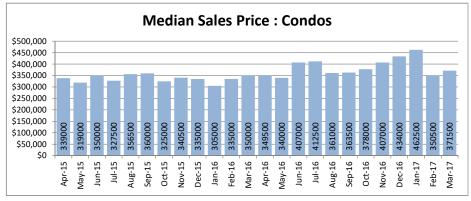
| Single Family Homes                     | March     |           |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Single Failing Homes                    | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 1         | 5         | -80%   | 7            | 12        | -42%   |  |
| Closed Sales                            | 2         | 1         | 100%   | 6            | 8         | -25%   |  |
| Median Sales Price                      | \$877,500 | \$985,000 | -11%   | \$820,000    | \$894,500 | -8%    |  |
| Percent of Original List Price Received | 92.1%     | 93.8%     | -2%    | 93.8%        | 92.8%     | 1%     |  |
| Median Days on Market Until Sale        | 69        | 65        | 6%     | 19           | 33        | -42%   |  |
| Inventory of Homes for Sale             | 10        | 6         | 67%    |              |           | -      |  |

| Condos                                  |           | March     |        |           | Year to Date |        |  |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|--|
| Condos                                  | 2017      | 2016      | Change | 2017      | 2016         | Change |  |  |
| New Listings                            | 27        | 23        | 17%    | 62        | 59           | 5%     |  |  |
| Closed Sales                            | 22        | 19        | 16%    | 47        | 52           | -10%   |  |  |
| Median Sales Price                      | \$371,500 | \$350,000 | 6%     | \$359,000 | \$325,000    | 10%    |  |  |
| Percent of Original List Price Received | 96.6%     | 113.6%    | -15%   | 99.0%     | 103.2%       | -4%    |  |  |
| Median Days on Market Until Sale        | 11        | 9         | 22%    | 22        | 9            | 144%   |  |  |
| Inventory of Homes for Sale             | 48        | 20        | 140%   | -         | -            | -      |  |  |









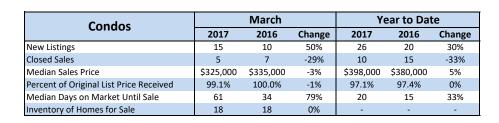
March 2017

North Shore



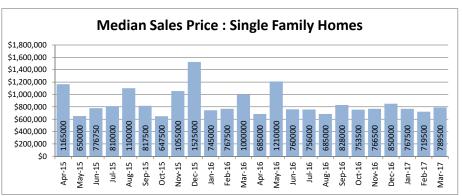
March 2017

| Single Family Homes                     |           | March       |        |           | Year to Date |        |  |  |
|---|-----------|-------------|--------|-----------|--------------|--------|--|--|
| Single Fairing Florines                 | 2017      | 2016        | Change | 2017      | 2016         | Change |  |  |
| New Listings                            | 18        | 7           | 157%   | 54        | 40           | 35%    |  |  |
| Closed Sales                            | 7         | 11          | -36%   | 25        | 25           | 0%     |  |  |
| Median Sales Price                      | \$789,500 | \$1,000,000 | -21%   | \$769,750 | \$770,000    | 0%     |  |  |
| Percent of Original List Price Received | 100.0%    | 77.0%       | 30%    | 97.2%     | 96.3%        | 1%     |  |  |
| Median Days on Market Until Sale        | 26        | 90          | -71%   | 13        | 64           | -80%   |  |  |
| Inventory of Homes for Sale             | 68        | 54          | 26%    | -         | -            | -      |  |  |











March 2017

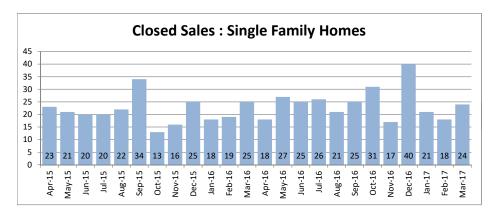
Pearl City - Aiea



March 2017

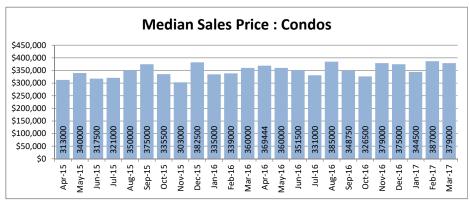
| Single Family Homes                     | March     |           |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Single Failing Homes                    | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 25        | 30        | -17%   | 84           | 81        | 4%     |  |
| Closed Sales                            | 24        | 25        | -4%    | 63           | 62        | 2%     |  |
| Median Sales Price                      | \$751,250 | \$732,000 | 3%     | \$740,000    | \$740,000 | 0%     |  |
| Percent of Original List Price Received | 97.9%     | 97.0%     | 1%     | 98.7%        | 96.1%     | 3%     |  |
| Median Days on Market Until Sale        | 10        | 16        | -38%   | 12           | 16        | -25%   |  |
| Inventory of Homes for Sale             | 65        | 38        | 71%    | -            | -         | -      |  |

| Condos                                  |           | March     |        |           | Year to Date |        |  |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|--|
| Condos                                  | 2017      | 2016      | Change | 2017      | 2016         | Change |  |  |
| New Listings                            | 39        | 38        | 3%     | 104       | 103          | 1%     |  |  |
| Closed Sales                            | 36        | 27        | 33%    | 84        | 71           | 18%    |  |  |
| Median Sales Price                      | \$379,000 | \$360,000 | 5%     | \$361,000 | \$347,000    | 4%     |  |  |
| Percent of Original List Price Received | 99.7%     | 97.3%     | 2%     | 100.3%    | 96.4%        | 4%     |  |  |
| Median Days on Market Until Sale        | 11        | 16        | -31%   | 11        | 13           | -15%   |  |  |
| Inventory of Homes for Sale             | 72        | 43        | 67%    | -         | -            | -      |  |  |









#### **March 2017**

Wahiawa 1-7-1 to 1-7-7



March 2017

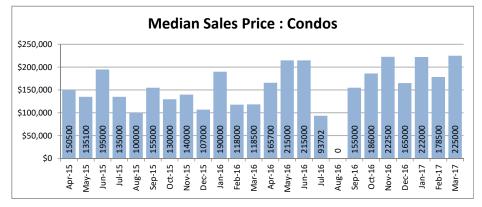
| Single Family Homes                     |           | March     |        |           | Year to Date |        |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|
| Single Failing Homes                    | 2017      | 2016      | Change | 2017      | 2016         | Change |  |
| New Listings                            | 8         | 12        | -33%   | 22        | 26           | -15%   |  |
| Closed Sales                            | 7         | 5         | 40%    | 20        | 18           | 11%    |  |
| Median Sales Price                      | \$590,000 | \$520,000 | 13%    | \$590,000 | \$534,000    | 10%    |  |
| Percent of Original List Price Received | 98.3%     | 100.2%    | -2%    | 96.0%     | 99.4%        | -3%    |  |
| Median Days on Market Until Sale        | 38        | 16        | 138%   | 19        | 17           | 12%    |  |
| Inventory of Homes for Sale             | 26        | 9         | 189%   | -         | -            | -      |  |

| Condos                                  |           | March     |        |           | Year to Date |        |  |  |
|---|-----------|-----------|--------|-----------|--------------|--------|--|--|
| Condos                                  | 2017      | 2016      | Change | 2017      | 2016         | Change |  |  |
| New Listings                            | 2         | 2         | 0%     | 9         | 11           | -18%   |  |  |
| Closed Sales                            | 3         | 2         | 50%    | 6         | 5            | 20%    |  |  |
| Median Sales Price                      | \$225,000 | \$118,500 | 90%    | \$208,500 | \$120,000    | 74%    |  |  |
| Percent of Original List Price Received | 97.8%     | 96.0%     | 2%     | 96.1%     | 88.9%        | 8%     |  |  |
| Median Days on Market Until Sale        | 7         | 12        | -42%   | 8         | 13           | -38%   |  |  |
| Inventory of Homes for Sale             | 8         | 4         | 100%   | -         | -            | -      |  |  |









**March 2017** 

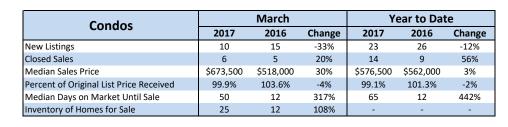
Waialae - Kahala

1-3-5

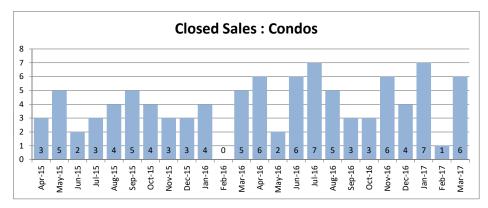


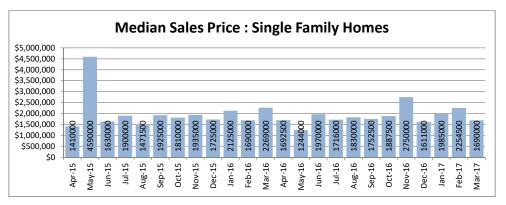
March 2017

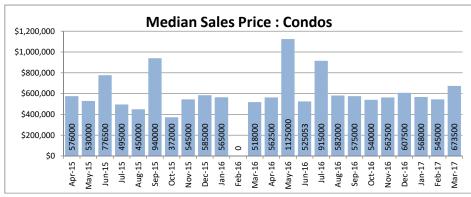
| Single Family Homes                     | March       |             |        | Year to Date |             |        |  |
|---|-------------|-------------|--------|--------------|-------------|--------|--|
| Single Failing Homes                    | 2017        | 2016        | Change | 2017         | 2016        | Change |  |
| New Listings                            | 14          | 17          | -18%   | 50           | 53          | -6%    |  |
| Closed Sales                            | 11          | 6           | 83%    | 30           | 21          | 43%    |  |
| Median Sales Price                      | \$1,690,000 | \$2,269,000 | -26%   | \$1,952,500  | \$2,100,000 | -7%    |  |
| Percent of Original List Price Received | 89.5%       | 97.8%       | -8%    | 97.6%        | 92.1%       | 6%     |  |
| Median Days on Market Until Sale        | 37          | 26          | 42%    | 48           | 20          | 140%   |  |
| Inventory of Homes for Sale             | 75          | 73          | 3%     | -            | -           | -      |  |











#### **March 2017**

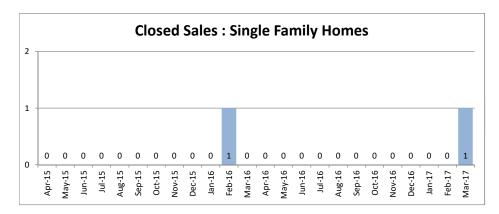
| Waikiki |  |
|---------|--|
| 1-2-6   |  |

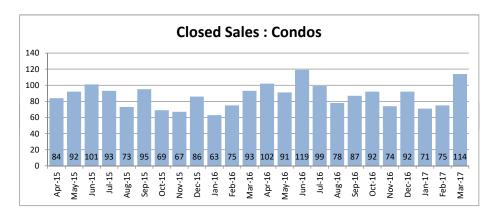


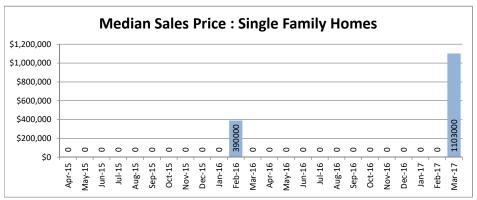
March 2017

| Single Family Homes                     |             | March |        |             | Year to Date |        |  |  |
|---|-------------|-------|--------|-------------|--------------|--------|--|--|
| Single Failing Homes                    | 2017        | 2016  | Change | 2017        | 2016         | Change |  |  |
| New Listings                            | 1           | 0     | -      | 2           | 1            | 0%     |  |  |
| Closed Sales                            | 1           | 0     | -      | 1           | 1            | 0%     |  |  |
| Median Sales Price                      | \$1,103,000 | \$0   | -      | \$1,103,000 | \$390,000    | 183%   |  |  |
| Percent of Original List Price Received | 84.8%       | 0.0%  | -      | 84.8%       | 100.0%       | -15%   |  |  |
| Median Days on Market Until Sale        | 120         | 0     | -      | 120         | 0            | -      |  |  |
| Inventory of Homes for Sale             | 3           | 0     | -      | -           | -            | -      |  |  |

| Condos                                  |           | March     |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 160       | 168       | -5%    | 417          | 431       | -3%    |  |
| Closed Sales                            | 114       | 93        | 23%    | 260          | 231       | 13%    |  |
| Median Sales Price                      | \$417,500 | \$400,000 | 4%     | \$385,000    | \$375,000 | 3%     |  |
| Percent of Original List Price Received | 96.1%     | 95.2%     | 1%     | 96.5%        | 96.2%     | 0%     |  |
| Median Days on Market Until Sale        | 38        | 40        | -5%    | 37           | 38        | -3%    |  |
| Inventory of Homes for Sale             | 474       | 471       | 1%     | -            | -         | -      |  |









#### March 2017

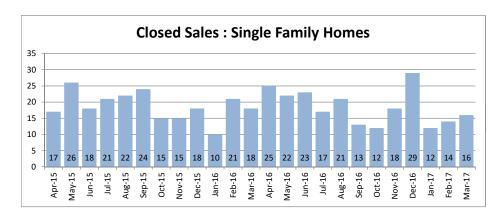
| Waipahu |  |
|---------|--|
| 1-9-4   |  |



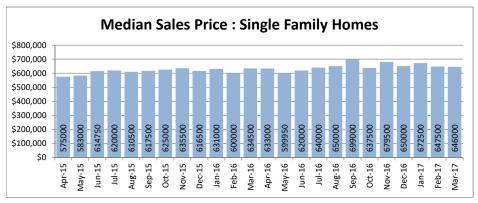
March 2017

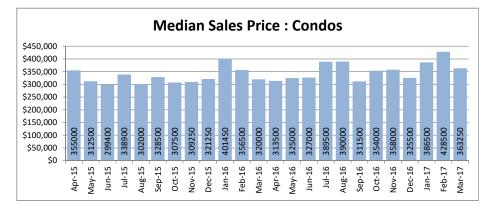
| Single Family Homes                     |           | March     |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Single Failing Homes                    | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 29        | 27        | 7%     | 63           | 72        | -13%   |  |
| Closed Sales                            | 16        | 18        | -11%   | 42           | 49        | -14%   |  |
| Median Sales Price                      | \$646,000 | \$634,500 | 2%     | \$658,500    | \$613,000 | 7%     |  |
| Percent of Original List Price Received | 100.2%    | 99.4%     | 1%     | 102.2%       | 96.5%     | 6%     |  |
| Median Days on Market Until Sale        | 15        | 21        | -29%   | 13           | 17        | -24%   |  |
| Inventory of Homes for Sale             | 41        | 31        | 32%    | -            | -         | -      |  |

| Condos                                  |           | March     |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 31        | 21        | 48%    | 75           | 63        | 19%    |  |
| Closed Sales                            | 16        | 21        | -24%   | 46           | 45        | 2%     |  |
| Median Sales Price                      | \$363,250 | \$320,000 | 14%    | \$393,000    | \$322,500 | 22%    |  |
| Percent of Original List Price Received | 97.8%     | 100.1%    | -2%    | 99.9%        | 99.2%     | 1%     |  |
| Median Days on Market Until Sale        | 6         | 19        | -68%   | 8            | 18        | -56%   |  |
| Inventory of Homes for Sale             | 35        | 10        | 250%   | -            | -         | -      |  |









March 2017

#### **Windward Coast**

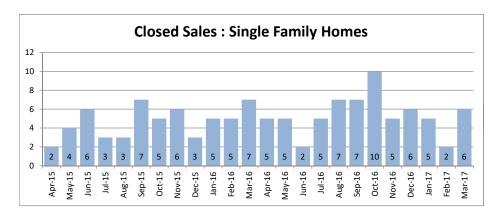
1-4-8 to 1-5-5



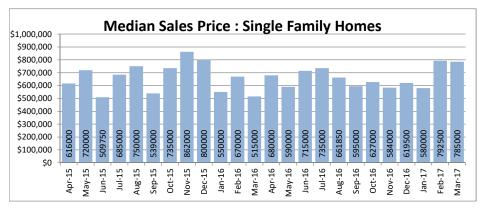
March 2017

| Single Family Homes                     |           | March     |        | Year to Date |           |        |  |
|---|-----------|-----------|--------|--------------|-----------|--------|--|
| Single Failing Homes                    | 2017      | 2016      | Change | 2017         | 2016      | Change |  |
| New Listings                            | 11        | 6         | 83%    | 29           | 24        | 21%    |  |
| Closed Sales                            | 6         | 7         | -14%   | 13           | 17        | -24%   |  |
| Median Sales Price                      | \$785,000 | \$515,000 | 52%    | \$755,000    | \$550,000 | 37%    |  |
| Percent of Original List Price Received | 92.4%     | 98.1%     | -6%    | 91.5%        | 86.6%     | 6%     |  |
| Median Days on Market Until Sale        | 25        | 19        | 32%    | 41           | 32        | 28%    |  |
| Inventory of Homes for Sale             | 36        | 27        | 33%    | -            | -         | -      |  |

| Condos                                  |           | March |        | Year to Date |           |        |  |
|---|-----------|-------|--------|--------------|-----------|--------|--|
| Condos                                  | 2017      | 2016  | Change | 2017         | 2016      | Change |  |
| New Listings                            | 2         | 8     | -75%   | 14           | 14        | 0%     |  |
| Closed Sales                            | 1         | 0     | -      | 4            | 3         | 33%    |  |
| Median Sales Price                      | \$335,000 | \$0   | -      | \$303,500    | \$250,000 | 21%    |  |
| Percent of Original List Price Received | 91.0%     | 0.0%  | -      | 96.0%        | 89.3%     | 8%     |  |
| Median Days on Market Until Sale        | 85        | 0     | -      | 91           | 12        | 658%   |  |
| Inventory of Homes for Sale             | 18        | 18    | 0%     | -            | -         | -      |  |









Single Family Solds - March 2017 vs 2016 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 4

| Central Region              | 20 | 16 Median | 20 | 017 Median | +/-     | +/-         | 2016 Sold | 2017 Sold | +/-     | +/-      |
|-----------------------------|----|-----------|----|------------|---------|-------------|-----------|-----------|---------|----------|
| LAUNANI VALLEY              | Ś  | 545.500   | Ś  | 485.000    | -11.1%  | -\$60,500   | 1         | 2         | 100.0%  | 1        |
| MILILANI AREA               | \$ | 641,000   | \$ | 645,000    | 0.6%    | \$4,000     | 11        | 6         | -45.5%  | -5       |
| MILILANI MAUKA              | \$ | 865.000   | \$ | 875.000    | 1.2%    | \$10.000    | 6         | 5         | -45.5%  | -5<br>-1 |
| WAHIAWA AREA                | \$ | ,         | \$ | 590,000    | 34.2%   | \$150,500   | 2         | 3         | 50.0%   | 1        |
|                             |    | •         | •  | •          |         |             | 2         | 3         |         | 1        |
| WAHIAWA HEIGHTS             | \$ | 491,500   | \$ | 560,000    | 13.9%   | \$68,500    | _         |           | 50.0%   |          |
| WAIPIO ACRES/WAIKALANI WOOD | ć  |           | \$ | 610,000    |         |             |           | 1         |         |          |
| WHITMORE VILLAGE            | \$ | 530,000   | \$ | 795,000    | 50.0%   | \$265,000   | 1         | 1         | 0.0%    | 0        |
| Central Region              | \$ | 641,000   | \$ | 650,000    | 1.4%    | \$9,000     | 23        | 21        | -8.7%   | -2       |
| Diamond Hd Region           | 20 | 16 Median | 20 | )17 Median | +/-     | +/-         | 2016 Sold | 2017 Sold | +/-     | +/-      |
| AINA HAINA AREA             | \$ | 905.000   | Ś  | 850,000    | -6.1%   | -\$55,000   | 2         | 3         | 50.0%   | 1        |
| DIAMOND HEAD                | Ś  | 2,668,000 | Ś  | 2.625.000  | -1.6%   | -\$43,000   | 1         | 2         | 100.0%  | 1        |
| HAWAII LOA RIDGE            | \$ | 2,250,000 | \$ | 2,462,500  | 9.4%    | \$212,500   | 3         | 6         | 100.0%  | 3        |
| KAHALA AREA                 | \$ | 2,469,000 | \$ | 1,963,500  | -20.5%  | -\$505,500  | 4         | 6         | 50.0%   | 2        |
| KAIMUKI                     | \$ | 1,780,000 | \$ | 918,000    | -48.4%  | -\$862,000  | 2         | 5         | 150.0%  | 3        |
| KALANI IKI                  | Y  | -         | \$ | 990,000    |         | -3802,000   | -         | 2         | -       | -        |
| KAPAHULU                    | \$ | 852,500   | \$ | 924,000    | 8.4%    | \$71,500    | 2         | 2         | 0.0%    | 0        |
| KULIOUOU                    | \$ | 1,126,500 | \$ | 1,002,000  | -11.1%  | -\$124,500  | 2         | 1         | -50.0%  | -1       |
| MAUNALANI HEIGHTS           | Ą  | -         | \$ | 1,238,900  | -11.1/0 | -3124,300   | -         | 4         | -30.070 | -1       |
| NIU VALLEY                  | \$ | 1,230,000 | \$ | 935,000    | -24.0%  | -\$295,000  | 1         | 1         | 0.0%    | 0        |
| PALOLO                      | \$ | 885.000   | \$ | 835,000    | -5.6%   | -\$50,000   | 5         | 3         | -40.0%  | -2       |
| PAIKO LAGOON                | \$ | 870,000   | Ş  | - 655,000  | -3.0%   | -\$50,000   | 1         | -         | -40.0%  | -2       |
| WAIALAE IKI                 | \$ | 1,875,000 | Ś  | 1,437,500  | -23.3%  | -\$437,500  | 1         | 4         | 300.0%  | 3        |
| WAIALAE NUI RDGE            | \$ | 1,270,000 | Ş  | -          | -23.3%  | -3457,500   | 1         | - 4       | 500.0%  | -        |
| WAILUPE AREA                | \$ |           |    | -          | -       | <u>-</u>    | 1         | -         | -       | -        |
| WILHELMINA                  | Ş  | 2,100,000 | \$ | 987,500    | -       | -           | -         | 4         | -       | -        |
|                             | Ś  |           | _  |            | -12.0%  |             | 26        | 43        | 65.4%   |          |
| Diamond Hd Region           | Þ  | 1,250,000 | \$ | 1,100,000  | -12.0%  | -\$150,000  | 20        | 43        | 65.4%   | 17       |
| Hawaii Kai Region           | 20 | 16 Median | 20 | 17 Median  | +/-     | +/-         | 2016 Sold | 2017 Sold | +/-     | +/-      |
| ANCHORAGE                   |    | -         | Ś  | 1,815,000  | -       | -           | -         | 1         | -       | -        |
| KAMILO NUI                  |    | -         | Ś  | 1,590,000  | -       | -           | -         | 1         | -       | -        |
| HAHAIONE-UPPER              | \$ | 999.999   |    | -          | _       | _           | 1         | _         | _       | _        |
| KAMEHAMEHA RIDGE            | \$ | 1,075,000 |    | -          | -       | -           | 1         | _         | -       | -        |
| KAMILO IKI                  | \$ | 1,210,000 |    | _          | -       | -           | 1         | _         | _       | _        |
| KALAMA VALLEY               | \$ | 868,500   | Ś  | 820,000    | -5.6%   | -\$48,500   | 3         | 1         | -66.7%  | -2       |
| KEALAULA KAI                | \$ | 1,175,000 | _  | -          | -       | -           | 1         | -         | -       | -        |
| KOKO HEAD TERRAC            | 7  | -         | Ś  | 850,000    | _       | _           | -         | 4         | _       | _        |
| KOKO VILLAS                 | \$ | 1,680,000 | Ţ  | -          | _       | -           | 1         | -         | _       | _        |
| LUNA KAI                    | Y  | -         | Ś  | 1,580,000  | _       | _           | -         | 1         | _       | _        |
| MARINERS RIDGE              | \$ | 1,142,000 | \$ | 1,500,000  | 31.3%   | \$358,000   | 2         | 1         | -50.0%  | -1       |
| MARINERS COVE               | \$ | 1,250,000 | 7  | -          | -       | -           | 1         | _         | -30.070 | -1       |
| MARINERS VALLEY             | \$ | 960,000   |    | -          |         | <u>-</u>    | 1         |           |         | _        |
| NAPALI HAWEO                | \$ | 1,315,000 |    |            | -       | -           | 1         | -         | -       |          |
| QUEENS GATE                 | ڔ  | -         | \$ | 1,150,000  |         | -           |           | 1         |         | -        |
| WEST MARINA                 |    | -         | \$ | 1,150,000  | -       | <u>-</u>    | -         | 2         | -       | -        |
| TRIANGLE                    | Ś  | 1.500.000 | \$ | 2,962,000  | 97.5%   | \$1.462.000 | 1         | 1         | 0.0%    | 0        |
|                             |    | ,,        |    |            |         | 1 , - ,     |           |           |         |          |
| Hawaii Kai Region           | \$ | 1,137,000 | \$ | 1,150,000  | 1.1%    | \$13,000    | 14        | 13        | -7.1%   | -1       |

Single Family Solds - March 2017 vs 2016 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 4

|  |          |                    |             |                    |                 | _             |           |           |        |     |
|--|----------|--------------------|-------------|--------------------|-----------------|---------------|-----------|-----------|--------|-----|
| Leeward Region                             |          | L6 Median          |             | 7 Median           | +/-             | +/-           | 2016 Sold |           | +/-    | +/- |
| LUALUALEI                                  | \$       | 500,000            |             | 424,000            | -15.2%          | -\$76,000     | 3         | 6         | 100.0% | 3   |
| MAILL                                      | \$       | 377,500            |             | 380,000            | 0.7%            | \$2,500       | 10        | 15        | 50.0%  | 5   |
| MAILI SEA-KAIMALINO<br>MAILI SEA-MAKALAE 1 | \$       | -<br>573,500       | \$          | 420,000<br>567,000 | -<br>-1.1%      | -<br>-\$6,500 | 3         | 2         | -33.3% | -1  |
| MAILI SEA-IVIARALAE 1                      | Ş        | 373,300            | \$          | 409.888            | -1.170          | -30,300       | -<br>-    | 1         | -33.3% | -1  |
| MAKAHA                                     | \$       | 610,000            | \$          | 325,000            | -46.7%          | -\$285,000    | 4         | 5         | 25.0%  | 1   |
| NANAKULI                                   | Ą        | -                  | \$          | 241,284            | -40.7/0         | -3283,000     | -         | 2         | -      | _   |
| WAIANAE                                    | \$       | 525,000            | \$          | 325,000            | -38.1%          | -\$200,000    | 1         | 1         | 0.0%   | 0   |
| Leeward Region                             | Ś        | 430,000            | \$          | 382.000            | -11.2%          | -\$48.000     | 21        | 33        | 57.1%  | 12  |
| Leeward Region                             | ,        | 430,000            | ,           | 302,000            | -11.2/0         | 740,000       |           | 33        | 37.170 | 1-  |
| Ewa Plain Region                           | 201      | L6 Median          | 201         | 7 Median           | +/-             | +/-           | 2016 Sold | 2017 Sold | +/-    | +/- |
| EWA BEACH                                  | \$       | 530,000            | \$          | 575,000            | 8.5%            | \$45,000      | 3         | 5         | 66.7%  | 2   |
| EWA GEN ALII COVE                          | \$       | 485,000            |             | -                  | -               | -             | 1         | -         | -      | -   |
| EWA GEN CORTEBELLA                         |          | -                  | \$          | 510,000            | -               | -             | -         | 1         | -      | -   |
| EWA GEN HALEAKEA                           | \$       | 779,000            | \$          | 889,000            | 14.1%           | \$110,000     | 1         | 1         | 0.0%   | 0   |
| EWA GEN KULA LEI                           |          | -                  | \$          | 650,000            | -               | -             | -         | 1         | -      | -   |
| EWA GEN LAS BRISAS                         | \$       | 494,000            | \$          | 555,000            | 12.3%           | \$61,000      | 1         | 1         | 0.0%   | 0   |
| EWA GEN LATITUDES                          | \$       | 715,000            |             | -                  | -               | -             | 1         | -         | -      | -   |
| EWA GEN LAULANI                            | \$       | 568,500            |             | -                  | -               | -             | 2         | -         | -      | -   |
| EWA GEN LAULANI-TIDES                      | \$       | 550,000            |             | -                  | -               | -             | 1         | -         | -      | -   |
| EWA GEN LAULANI-TRADES                     | \$       | 547,500            |             | 592,750            | 8.3%            | \$45,250      | 2         | 2         | 0.0%   | 0   |
| EWA GEN LOMBARD WAY                        |          | -                  | \$          | 493,500            | -               | -             | -         | 2         | -      | -   |
| EWA GEN MONTECITO/TUSCANY                  | \$       | 567,500            |             | -                  | -               | -             | 3         | -         | -      | -   |
| EWA GEN PRESCOTT                           | \$       | 675,000            |             | 675,000            | 0.0%            | \$0           | 3         | 3         | 0.0%   | 0   |
| EWA GEN SODA CREEK                         | \$       | 585,000            | Ş           | 480,000            | -17.9%          | -\$105,000    | 3         | 1         | -66.7% | -2  |
| EWA GEN SANDALWOOD                         | \$       | 755,000            | ć           | 705.000            | - 2.70/         | -             | 1         | -         | -      | -   |
| EWA GEN SANDALWOOD                         | \$       | 738,000            | <b>&gt;</b> | 765,000            | 3.7%            | \$27,000      | 1<br>2    | 2         | 100.0% | 1   |
| EWA GEN SUMMERHILL<br>EWA GEN SUN TERRA    | \$<br>\$ | 574,000<br>575,000 | ċ           | 610,000            | 6.1%            | -<br>¢3E 000  | 1         | 1         | 0.0%   | 0   |
| EWA GEN SUN TERRA SOUTH                    | \$       | 645,000            | Ş           | -                  | 6.1%            | \$35,000      | 2         | _         | 0.0%   | U   |
| EWA GEN SON TERRA SOOTH                    | Ş        | -                  | \$          | 546,500            | -               | -             | -         | 2         | -      | -   |
| EWA GEN TERRAZZA EWA GET TIBURON           |          | -                  | \$          | 610,000            | -               |               |           | 3         | -      |     |
| EWA GEN TUSCANY II                         |          | -                  | \$          | 595,000            | -               | <u>-</u>      | -         | 1         | -      | _   |
| EWA GEN PARKSIDE                           |          | _                  | \$          | 617,000            | _               | _             | _         | 2         | _      | _   |
| HAWAIIAN HOME LANDS                        | \$       | 366,000            | 7           | -                  | _               | _             | 1         | -         | -      | -   |
| EWA VILLAGES                               | \$       | 545,000            | Ś           | 580,000            | 6.4%            | \$35,000      | 5         | 4         | -20.0% | -1  |
| HOAKALEI-KUAPAPA                           |          | -                  | \$          | 789,000            | -               | -             | -         | 1         | -      | -   |
| HOAKALEI-KA MAKANA                         | \$       | 706,250            | \$          | 771,000            | 9.2%            | \$64,750      | 6         | 3         | -50.0% | -3  |
| HUELANI                                    | \$       | 594,950            | \$          | 650,000            | 9.3%            | \$55,050      | 2         | 3         | 50.0%  | 1   |
| KAPOLEI                                    | \$       | 460,898            | \$          | 555,000            | 20.4%           | \$94,102      | 1         | 1         | 0.0%   | 0   |
| KAPOLEI-KNOLLS                             | \$       | 787,500            | \$          | 735,000            | -6.7%           | -\$52,500     | 2         | 1         | -50.0% | -1  |
| KAPOLEI-AELOA                              | \$       | 655,000            | \$          | 630,000            | -3.8%           | -\$25,000     | 1         | 3         | 200.0% | 2   |
| KAPOLEI-IWALANI                            |          | -                  | \$          | 674,500            | -               | -             | -         | 2         | -      | -   |
| KAPOLEI-KAI                                | \$       | 675,000            | \$          | 705,000            | 4.4%            | \$30,000      | 1         | 1         | 0.0%   | 0   |
| KAPOLEI-KEKUILANI                          |          | -                  | \$          | 594,000            | -               | -             | -         | 2         | -      | -   |
| KAPOLEI-MELANAI                            |          | -                  | \$          | 503,000            | -               | -             | -         | 1         | -      | -   |
| KAPOLEI-MEHANA-KUKUNA                      |          | -                  | \$          | 649,000            | -               | -             | -         | 1         | -      | -   |
| LEEWARD ESTATES                            |          | -                  | \$          | 522,000            | -               | -             | -         | 3         | -      | -   |
| NANAKAI GARDENS                            |          | -                  | \$          | 558,500            | -               | -             | -         | 1         | -      | -   |
| KO OLINA                                   | \$       | 1,200,000          |             | -                  | -               | -             | 1         | -         | -      | -   |
| OCEAN POINTE                               | \$       | 635,000            |             | 679,000            | 6.9%            | \$44,000      | 15        | 7         | -53.3% | -8  |
| WESTLOCH FAIRWAY                           | \$       | 639,500            | - 1         | 789,500            | 23.5%           | \$150,000     | 1         | 1         | 0.0%   | 0   |
| WESTLOCH ESTATES                           | _        | - 627 500          | \$          | 646,000            | - 0.40/         | -             |           | 2         | 4.60/  | -   |
| Ewa Plain Region                           | \$       | 627,500            | \$          | 625,000            | -0.4%           | -\$2,500      | 64        | 65        | 1.6%   | 1   |
| Makakilo Region                            | 201      | L6 Median          | 201         | 7 Median           | +/-             | +/-           | 2016 Sold | 2017 Sold | +/-    | +/- |
| MAKAKILO-HIGHPOINTE                        | \$       | 769,000            | 201         | - Iviculali        | <del>-</del> /- | -7*           | 1         | -         | -/-    | -/- |
| MAKAKILO-KAHIWELO                          | \$       | 710,000            | \$          | 775,000            | 9.2%            | \$65,000      | 1         | 3         | 200.0% | 2   |
| MAKAKILO-UPPER                             | \$       | 527,516            |             | 594,000            | 12.6%           | \$66,484      | 2         | 2         | 0.0%   | 0   |
| MAKAKILO-LOWER                             | \$       | 633,000            |             | 699,500            | 10.5%           | \$66,500      | 4         | 2         | -50.0% | -2  |
| MAKAKILO-WEST HILLS                        | \$       | 706,000            | 7           | -                  | -               | -             | 1         | -         | -      | -   |
| MAKAKILO-ROYAL RIDGE                       | \$       | 740,000            |             | -                  | -               | -             | 2         | -         | -      | -   |
| MAKAKILO-WAI KALOI                         | \$       | 756,950            | \$          | 787,000            | 4.0%            | \$30,050      | 2         | 2         | 0.0%   | 0   |
| Makakilo Region                            | \$       | 706,000            |             | 765,000            | 8.4%            | \$59,000      | 13        | 9         | -30.8% | -4  |
|  | -        | ,                  |             | ,                  |                 | ,             |           |           |        |     |

Single Family Solds - March 2017 vs 2016 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 4

| Kailua Region                          | 20  | )16 Median        | 20       | 017 Median     | +/-              | +/-          | 2016 Sold | 2017 Sold | +/-    | +/- |
|--|-----|-------------------|----------|----------------|------------------|--------------|-----------|-----------|--------|-----|
| AIKAHI PARK                            | 20  | -                 | \$       | 1,245,000      | <del>-</del> //- | +/-<br>-     | 2010 3010 | 1         | - T/-  |     |
| BEACHSIDE                              | \$  | 3,075,000         | \$       | 1,825,000      | -40.7%           | -\$1,250,000 | 1         | 3         | 200.0% | 2   |
| COCONUT GROVE                          | Y   | -                 | \$       | 974,000        | -                | -            | -         | 3         | -      | -   |
| ENCHANTED LAKE                         | \$  | 917,000           | \$       | 1,250,000      | 36.3%            | \$333.000    | 6         | 5         | -16.7% | -1  |
| GOVT/AG                                | \$  | 1,470,000         | Υ        | -              | -                | -            | 1         | -         | -      | -   |
| KAILUA BLUFFS                          | · · | -                 | \$       | 950,000        | _                | -            | -         | 1         | _      | -   |
| KAILUA ESTATES                         |     | -                 | \$       | 1,100,000      | -                | -            | -         | 1         | -      | -   |
| KALAMA TRACT                           | \$  | 1,576,000         | Ť        | -              | _                | -            | 1         | -         | _      | -   |
| KALAMA/CNUT GROV                       | т   | -                 | \$       | 995,000        | -                | -            | -         | 1         | -      | -   |
| KALAHEO HILLSIDE                       | \$  | 875.000           | \$       | 1,452,000      | 65.9%            | \$577,000    | 2         | 1         | -50.0% | -1  |
| KAOPA                                  | Ψ.  | -                 | \$       | 832,500        | -                | -            | -         | 2         | -      | -   |
| KEOLU HILLS                            | \$  | 857,500           | _        | -              | _                | -            | 2         | -         | _      | _   |
| KOOLAUPOKO                             | \$  | 1,193,500         | Ś        | 1,950,000      | 63.4%            | \$756,500    | 2         | 1         | -50.0% | -1  |
| OLOMANA                                | \$  | 775,000           | Ė        | -              | -                | -            | 1         | -         | -      | -   |
| LANIKAI                                | \$  | •                 | \$       | 2,979,500      | 3.6%             | \$104,500    | 3         | 2         | -33.3% | -1  |
| POHAKUPU                               | \$  | 1,198,000         | Ė        | -              | -                | -            | 1         | -         | -      | -   |
| MAUNAWILI                              | •   | -                 | \$       | 929,500        | -                | -            | -         | 2         | -      | -   |
| WAIMANALO                              | \$  | 954,000           | \$       | 422,500        | -55.7%           | -\$531,500   | 2         | 4         | 100.0% | 2   |
| Kailua Region                          | \$  | 1,100,000         | \$       | 1,100,000      | 0.0%             | \$0          | 22        | 27        | 22.7%  | 5   |
|  | •   | _,,               |          | _,,            |                  |              |           |           |        |     |
| Pearl City Region                      | 20  | 016 Median        | 20       | 017 Median     | +/-              | +/-          | 2016 Sold | 2017 Sold | +/-    | +/- |
| AIEA AREA                              | \$  | 350,000           |          | -              | -                | -<br>-       | 1         | -         | -      | -   |
| AIEA HEIGHTS                           | \$  | 927,500           | \$       | 828,000        | -10.7%           | -\$99,500    | 4         | 4         | 0.0%   | 0   |
| FOSTER VILLAGE                         | \$  | 795,539           | \$       | 892,500        | 12.2%            | \$96,961     | 2         | 2         | 0.0%   | 0   |
| HALAWA                                 | \$  | 1,150,000         | \$       | 766,250        | -33.4%           | -\$383,750   | 1         | 4         | 300.0% | 3   |
| NEWTOWN                                | \$  | 732,000           | \$       | 1,005,000      | 37.3%            | \$273,000    | 1         | 2         | 100.0% | 1   |
| PACIFIC PALISADES                      | \$  | 589,000           | \$       | 660,000        | 12.1%            | \$71,000     | 7         | 5         | -28.6% | -2  |
| PEARL CITY-UPPER                       | \$  | 661,000           | \$       | 715,000        | 8.2%             | \$54,000     | 5         | 3         | -40.0% | -2  |
| PEARLRIDGE                             | \$  | 1,065,000         | \$       | 910,000        | -14.6%           | -\$155,000   | 1         | 2         | 100.0% | 1   |
| ROYAL SUMMIT                           | \$  | 1,750,000         |          | -              | -                | -            | 1         | -         | -      | -   |
| WAILUNA                                |     | -                 | \$       | 694,000        | -                | -            | -         | 1         | -      | -   |
| WAIAU                                  | \$  | 829,000           | \$       | 700,000        | -15.6%           | -\$129,000   | 2         | 1         | -50.0% | -1  |
| Pearl City Region                      | \$  | 732,000           | \$       | 751,250        | 2.6%             | \$19,250     | 25        | 24        | -4.0%  | -1  |
|  |     |                   |          |                |                  |              |           |           |        |     |
| Kaneohe Region                         | 20  | 016 Median        | 20       | 017 Median     | +/-              | +/-          | 2016 Sold | 2017 Sold | +/-    | +/- |
| AHUIMANU AREA                          | \$  | 791,000           | \$       | 839,000        | 6.1%             | \$48,000     | 1         | 2         | 100.0% | 1   |
| ALII SHORES                            | \$  | 850,000           |          | -              | -                | -            | 1         | -         | -      | -   |
| BAY VIEW GARDEN                        | \$  | 500,000           | \$       | 1,225,000      | 145.0%           | \$725,000    | 1         | 1         | 0.0%   | 0   |
| CLUB VIEW ESTATE                       | \$  | 790,000           | \$       | 765,000        | -3.2%            | -\$25,000    | 2         | 1         | -50.0% | -1  |
| CROWN TERRACE                          | \$  | 775,000           | \$       | 705,000        | -9.0%            | -\$70,000    | 2         | 1         | -50.0% | -1  |
| HAIKU PLANTATION                       |     | -                 | \$       | 1,037,000      | -                | -            | -         | 2         | -      | -   |
| HAIKU VILLAGE                          |     | -                 | \$       | 962,500        | -                | -            | -         | 2         | -      | -   |
| HAUULA                                 | \$  | 375,000           | \$       | 755,000        | 101.3%           | \$380,000    | 5         | 1         | -80.0% | -4  |
| HALE KOU                               | \$  | 892,500           |          | -              | -                | -            | 2         | -         | -      | -   |
| HALEKAUWILA                            | \$  | 475,000           | \$       | 630,000        | 32.6%            | \$155,000    | 1         | 1         | 0.0%   | 0   |
| KAAAWA                                 | \$  | 660,000           | \$       | 680,000        | 3.0%             | \$20,000     | 1         | 3         | 200.0% | 2   |
| KAHANAHOU                              |     | -                 | \$       | 935,000        | -                | -            | -         | 1         | -      | -   |
| KANEOHE TOWN                           | \$  | 680,000           | \$       | 849,000        | 24.9%            | \$169,000    | 1         | 3         | 200.0% | 2   |
| KEAPUKA                                | \$  | 737,500           | \$       | 832,500        | 12.9%            | \$95,000     | 1         | 2         | 100.0% | 1   |
| KOKOKAHI                               | \$  | 870,000           |          | -              | -                | -            | 1         | -         | -      | -   |
| PIKOILOA                               |     | -                 | \$       | 1,200,000      | -                | -            | -         | 1         | -      | -   |
| LILIPUNA                               | \$  | 765,000           |          | -              | -                | -            | 1         | -         | -      | -   |
| LULANI OCEAN                           | \$  | 810,000           | \$       | 740,000        | -8.6%            | -\$70,000    | 3         | 1         | -66.7% | -2  |
| MAHALANI                               | \$  | 725,000           |          | -              | -                | -            | 1         | -         | -      | -   |
| MAHINUI                                | \$  | 1,947,500         |          | 1,050,000      | -46.1%           | -\$897,500   | 1         | 1         | 0.0%   | 0   |
| PUOHALA VILLAGE                        | \$  | 675,000           | \$       | 747,000        | 10.7%            | \$72,000     | 1         | 1         | 0.0%   | 0   |
|  |     | _                 | \$       | 857,500        | -                | -            | -         | 2         | -      | -   |
| PUNALUU                                |     | -                 |          |                |                  |              |           |           |        |     |
| PUNALUU<br>TEMPLE VALLEY               |     | -                 | \$       | 1,650,000      | -                | -            | -         | 2         | -      | -   |
| TEMPLE VALLEY VALLEY ESTATES           | \$  |                   | \$       | 1,650,000<br>- | -                | -            | -<br>1    | -         | -      | -   |
| TEMPLE VALLEY VALLEY ESTATES WOODRIDGE |     | -<br>695,000<br>- | \$       | -<br>650,000   | -                | -            | 1 -       | -<br>1    | -      | -   |
| TEMPLE VALLEY VALLEY ESTATES           | \$  | -<br>695,000      | \$       | -              | -                | -            | 1         | -         | -      | -   |
| TEMPLE VALLEY VALLEY ESTATES WOODRIDGE |     | -<br>695,000<br>- | \$ \$ \$ | -<br>650,000   | -                | -            | 1 -       | -<br>1    | -      | -   |

Single Family Solds - March 2017 vs 2016 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of **North Shore Region** 2016 Sold 2017 Sold 2016 Median 2017 Median +/-+/-+/-+/-PAALAAKAI \$ 665,000 1 KAWAILOA 830,000 \$ 0.0% 7,800,000 839.8% \$6,970,000 1 0 1 KAHUKU \$ 718,000 2 LAIE \$ 795,000 1 MALAEKAHANA \$ 6,589,688 1 --**MOKULEIA** 1,800,000 1 PUPUKEA \$ 1,197,500 2 SUNSET AREA \$ 4,225,000 1,025,000 -75.7% -\$3,200,000 2 1 -50.0% -1 \$ WAIALUA \$ 676,204 700,000 3.5% \$23,796 3 3 0.0% 0 -\$125,500 **North Shore Region** \$ 915,000 \$ 789,500 -13.7% 12 -41.7% -5 Waipahu Region 2016 Median +/-2016 Sold 2017 Sold +/-+/-2017 Median +/-**BUSINESS** \$ 185,000 1 HARBOR VIEW 640,000 1 **ROYAL KUNIA** \$ 677,500 \$ 719,000 6.1% \$41,500 4 4 0.0% 0 SEAVIEW \$ 725,000 -1 ---RENAISSANCE 690,000 \$ 3 VILLAGE PARK \$ 610,000 \$ 735,000 20.5% \$125,000 1 1 0.0% 0 WAIPAHU ESTATES 702,000 1 \$ 530,000 \$ 652,000 23.0% \$122,000 1 0.0% 0 WAIPAHU TRIANGLE 1 WAIPAHU GARDENS \$ 590,000 \$ 527,000 -10.7% -\$63,000 1 1 0.0% 0 WAIPAHU-LOWER \$ \$166,000 100.0% 467,500 \$ 633,500 35.5% 2 4 2 WAIPIO GENTRY \$ 600,000 \$ 526,000 -12.3% -\$74,000 5 2 -60.0% -3 \$ Waipahu Region 634,500 \$ 646,000 1.8% \$11,500 18 16 -11.1% -2

| Metro Region       | 20 | 16 Median | 20 | 017 Median | +/-    | +/-         | 2016 Sold | 2017 Sold | +/-    | +/- |
|--------------------|----|-----------|----|------------|--------|-------------|-----------|-----------|--------|-----|
| ALEWA HEIGHTS      | \$ | 785,000   |    | -          | -      | -           | 1         | -         | -      | -   |
| JUDD HILLSIDE      |    | -         | \$ | 2,999,999  | -      | -           | -         | 1         | -      | -   |
| DOWSETT            | \$ | 1,350,000 |    | -          | -      | -           | 1         | -         | -      | -   |
| KALIHI VALLEY      | \$ | 605,000   | \$ | 812,500    | 34.3%  | \$207,500   | 2         | 2         | 0.0%   | 0   |
| KALIHI-LOWER       | \$ | 477,000   |    | -          | -      | -           | 1         | -         | -      | -   |
| KALIHI-UPPER       | \$ | 495,000   | \$ | 710,000    | 43.4%  | \$215,000   | 1         | 1         | 0.0%   | 0   |
| KALIHI UKA         | \$ | 450,000   | \$ | 735,000    | 63.3%  | \$285,000   | 3         | 2         | -33.3% | -1  |
| KAPALAMA           | \$ | 355,000   |    | -          | -      | -           | 1         | -         | -      | -   |
| KAMEHAMEHA HEIGHTS | \$ | 770,000   | \$ | 992,500    | 28.9%  | \$222,500   | 1         | 2         | 100.0% | 1   |
| LILIHA             | \$ | 457,500   |    | -          | -      | -           | 2         | -         | -      | -   |
| MAKIKI             | \$ | 890,000   |    | -          | -      | -           | 1         | -         | -      | -   |
| MAKIKI AREA        | \$ | 825,000   | \$ | 470,000    | -43.0% | -\$355,000  | 1         | 1         | 0.0%   | 0   |
| MANOA AREA         | \$ | 937,500   | \$ | 1,750,000  | 86.7%  | \$812,500   | 2         | 3         | 50.0%  | 1   |
| MANOA-LOWER        | \$ | 1,500,000 | \$ | 1,029,000  | -31.4% | -\$471,000  | 1         | 1         | 0.0%   | 0   |
| MANOA-UPPER        | \$ | 992,500   |    | -          | -      | -           | 2         | -         | -      | -   |
| MANOA-WOODLAWN     | \$ | 950,000   | \$ | 3,200,000  | 236.8% | \$2,250,000 | 1         | 1         | 0.0%   | 0   |
| MCCULLY            | \$ | 860,000   |    | -          | -      | -           | 1         | -         | -      | -   |
| MOILIILI           | \$ | 802,500   |    | -          | -      | -           | 2         | -         | -      | -   |
| MOANALUA GARDENS   | \$ | 985,000   | \$ | 877,500    | -10.9% | -\$107,500  | 1         | 2         | 100.0% | 1   |
| NUUANU LOWER       |    | -         | \$ | 917,500    | -      | -           | -         | 2         | -      | -   |
| PACIFIC HEIGHTS    | \$ | 1,200,000 | \$ | 752,000    | -37.3% | -\$448,000  | 3         | 1         | -66.7% | -2  |
| PAUOA VALLEY       | \$ | 920,000   |    | -          | -      | -           | 1         | -         | -      | -   |
| WAIKIKI            |    | -         | \$ | 1,103,000  | -      | -           | -         | 1         | -      | -   |
| PUNCHBOWL AREA     | \$ | 967,500   | \$ | 1,248,800  | 29.1%  | \$281,300   | 2         | 1         | -50.0% | -1  |
| Metro Region       | \$ | 835,000   | \$ | 915,000    | 9.6%   | \$80,000    | 31        | 21        | -32.3% | -10 |

Condo Solds - March 2017 vs 2016 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 3 **Central Region** 2016 Median 2017 Median 2016 Sold 2017 Sold +/-+/-LAUNANI VALLEY \$ 338,000 Ś 430,000 27.2% \$92,000 6 3 -50.0% -3 MILILANI AREA \$ 15 385,000 \$ 351,500 -8.7% -\$33,500 10 -33.3% -5 MILILANI MAUKA Ś 289.000 Ś 403.500 \$114.500 5 39.6% 8 60.0% 3 WAHIAWA HEIGHTS \$ 112,000 \$ 255,000 127.7% \$143,000 1 1 0.0% 0 WHITMORE VILLAGE \$ 125,000 1 -207,500 WILIKINA \$ -2 WAIPIO ACRES/WAIKALANI WOOD 255,000 295,000 15.7% \$40,000 28.6% Ś \$ 7 9 2 350,000 \$ 340,000 -2.9% -\$10,000 33 **Central Region** \$ 35 -5.7% -2 **Diamond Hd Region** 2016 Median 2017 Median +/-+/-2016 Sold 2017 Sold +/-DIAMOND HEAD \$ 412,000 \$ 455,000 10.4% \$43,000 9 7 -22.2% -2 1,015,000 \$ 925,000 KAHALA AREA \$ -8.9% -\$90,000 2 2 0.0% 0 KALANI IKI 995,000 Ś 1 KAPAHULU 370,000 1 -PAIKO LAGOON \$ 675,000 1 \_ \_ **PALOLO** \$ 180,000 1 486,500 ST. LOUIS 108.3% 100.0% \$ 233,600 \$ \$252,900 1 2 1 WAIALAE G/C \$ 125,000 1 -WAIALAE NUI VLY 511,500 530,000 3.6% \$18,500 2 3 50.0% 1 Diamond Hd Region 448,500 \$81,500 18 15 530,000 18.2% -16.7% -3 2016 Sold 2017 Sold **Ewa Plain Region** 2016 Median 2017 Median +/-+/-+/-+/-AG/INDL/NAVY Ś 215.700 Ś 270.000 25.2% \$54,300 4 100.0% 2 2 **EWA** \$ 418,000 \$ 330,000 -21.1% -\$88,000 7 5 -28.6% -2 **EWA GEN LOMBARD WAY** \$ 432,500 1 **EWA GEN SODA CREEK** 260,000 315,000 21.2% \$55,000 200.0% Ś \$ 1 3 2 539,000 HOAKALEI-KA MAKANA 563,000 -50.0% Ś \$ 4.5% \$24,000 2 1 -1 **KAPOLEI** \$ 359,075 \$ 351,000 -2.2% -\$8,075 10 7 -30.0% -3 KAPOLEI-MAHANA-AWAKEA 430,360 1 KAPOLEI-MEHANA-OLINO \$ 409,528 KO OLINA Ś 621,500 Ś 627.500 1.0% \$6,000 8 12 5% 9 1 **OCEAN POINTE** 437,000 \$ 494,000 13.0% \$57,000 0.0% 8 8 0 **Ewa Plain Region** 432.500 S 463.000 \$30,500 0.0% Ś 7.1% 39 39 0 Hawaii Kai Region 2016 Median 2017 Median +/-+/-2016 Sold 2017 Sold +/-+/--4.2% HAHAIONE-LOWER 535,000 512,500 100.0% \$ -\$22,500 3 6 3 MARINERS VALLEY \$ 592,500 2 11 626,000 868.000 38.7% \$242,000 18 -38.9% -7 **WEST MARINA** Ś Hawaii Kai Region 618,000 675,000 9.2% \$57,000 23 17 -26.1% -6 Kailua Region 2016 Median 2017 Median +/-+/-2016 Sold 2017 Sold +/-+/-WAIMANALO 430,000 1 -AIKAHI PARK Ś 550.000 1 **BLUESTONE** 1,100,000 1 **COCONUT GROVE** \$ 300,000 1 --**ENCHANTED LAKE** 625,000 -1 KUKILAKILA Ś 434.950 2 1.8% -42.9% **KAILUA TOWN** 521,000 530,150 \$9,150 4 -3 Kailua Region \$ 525,000 \$ 529,800 0.9% \$4,800 11 -36.4% 7 -4 **Kaneohe Region** 2016 Median 2017 Median +/-+/-2016 Sold 2017 Sold +/-+/-**GOVERNMENT** \$ 522,500 HAIKU PLANTATION \$ 540,500 \$ 600,000 11.0% \$59,500 3 200.0% 2 1 HALE KOU 368,000 2 MAHINUI 490,000 \_ 1 HAIKU VILLAGE \$ 615,000 1 650,000 0.0% LILIPUNA \$ 620,000 -4.6% -\$30,000 0 \$ 1 1 **PARKWAY** 575,000 -1 -PUNALUU \$ 335,000 1 **PUOHALA VILLAGE** 240,000 \$ 284,000 18.3% \$44,000 1 1 0.0% 0 PUUALII Ś 530.000 Ś 551,000 4.0% \$21.000 3 2 -33.3% -1 **TEMPLE VALLEY** \$ 556,500 \$ 435,000 -21.8% -\$121,500 2 5 150.0% 3 WINDWARD ESTATES \$ 384,000 \$ 370,000 7 -3.6% -\$14,000 4 75.0% 3

Kaneohe Region

\$

505,000 \$

462,500

-8.4%

-\$42,500

15

24

60.0%

9

| Leeward Region     | 201      | 6 Median | 201 | L7 Median | +/-    | +/-        | 2016 Sold | 2017 Sold | +/-    | +/- |
|--------------------|----------|----------|-----|-----------|--------|------------|-----------|-----------|--------|-----|
| MAILI              | \$       | 262,500  | \$  | 105,000   | -60.0% | -\$157,500 | 2         | 1         | -50.0% | -1  |
| WAIANAE            | \$       | 985,000  | \$  | 170,000   | -82.7% | -\$815,000 | 8         | 10        | 25.0%  | 2   |
| MAKAHA             | \$       | 150,000  | \$  | 131,000   | -12.7% | -\$19,000  | 15        | 7         | -53.3% | -8  |
| Leeward Region     | \$       | 136,000  | \$  | 137,950   | 1.4%   | \$1,950    | 25        | 18        | -28.0% | -7  |
| Makakilo Region    | 201      | 6 Median | 201 | L7 Median | +/-    | +/-        | 2016 Sold | 2017 Sold | +/-    | +/- |
| MAKAKILO-UPPER     | \$       | 372,500  | \$  | 34,700    | -90.7% | -\$337,800 | 14        | 17        | 21.4%  | 3   |
| Makakilo Region    | \$       | 372,500  | \$  | 347,000   | -6.8%  | -\$25,500  | 14        | 17        | 21.4%  | 3   |
| Metro Region       | 201      | 6 Median | 201 | L7 Median | +/-    | +/-        | 2016 Sold | 2017 Sold | +/-    | +/- |
| ALA MOANA          | \$       | 369,000  | \$  | 317,500   | -14.0% | -\$51,500  | 18        | 15        | -16.7% | -3  |
| CHINATOWN          | \$       | 549,500  | \$  | 419,500   | -23.7% | -\$130,000 | 3         | 2         | -33.3% | -1  |
| DILLINGHAM         | \$       | 345,000  |     | -         | -      | -          | 2         | -         | -      | -   |
| DOWNTOWN           | \$       | 427,000  | \$  | 362,500   | -15.1% | -\$64,500  | 13        | 18        | 38.5%  | 5   |
| HOLIDAY MART       | \$       | 319,500  | \$  | 240,000   | -24.9% | -\$79,500  | 10        | 3         | -70.0% | -7  |
| KAKAAKO            | \$       | 799,950  | \$  | 808,000   | 1.0%   | \$8,050    | 27        | 19        | -29.6% | -8  |
| KALIHI AREA        | 7        | -        | \$  | 300,000   | -      | -          | -         | 3         | -      | -   |
| KAPAHULU           | \$       | 330,000  | \$  | 363,000   | 10.0%  | \$33,000   | 3         | 3         | 0.0%   | 0   |
| KAPALAMA           | \$       | 259,000  | \$  | 315,000   | 21.6%  | \$56,000   | 1         | 1         | 0.0%   | 0   |
| KUAKINI            | \$       | 426,000  | Y   | -         | -      | -          | 2         | -         | -      | -   |
| KAPIOLANI          | \$       | 445,000  | \$  | 487,500   | 9.6%   | \$42,500   | 4         | 6         | 50.0%  | 2   |
| MAKIKI             | \$       | 358,500  | \$  | 300,000   | -16.3% | -\$58,500  | 2         | 2         | 0.0%   | 0   |
|                    |          |          | •   | •         |        |            |           | 34        |        |     |
| MAKIKI AREA        | \$       | 350,000  | \$  | 395,000   | 12.9%  | \$45,000   | 20        |           | 70.0%  | 14  |
| MCCULLY            | \$       | 249,000  | \$  | 237,500   | -4.6%  | -\$11,500  | 4         | 2         | -50.0% | -2  |
| MOILIILI           | \$       | 310,000  | \$  | 407,500   | 31.5%  | \$97,500   | 13        | 8         | -38.5% | -5  |
| NUUANU-LOWER       | \$       | 465,000  | \$  | 657,500   | 41.4%  | \$192,500  | 5         | 4         | -20.0% | -1  |
| PAWAA              | \$       | 300,000  | \$  | 269,000   | -10.3% | -\$31,000  | 1         | 1         | 0.0%   | 0   |
| PUNAHOU            | \$       | 324,200  | \$  | 440,000   | 35.7%  | \$115,800  | 4         | 2         | -50.0% | -2  |
| PUNCHBOWL AREA     | \$       | 323,300  | \$  | 460,000   | 42.3%  | \$136,700  | 8         | 6         | -25.0% | -2  |
| PUNCHBOWL-LOWER    | \$       | 304,444  | \$  | 355,000   | 16.6%  | \$50,556   | 4         | 3         | -25.0% | -1  |
| SALT LAKE          | \$       | 350,000  | \$  | 371,500   | 6.1%   | \$21,500   | 19        | 22        | 15.8%  | 3   |
| WAIKIKI            | \$       | 400,000  | \$  | 417,500   | 4.4%   | \$17,500   | 93        | 114       | 22.6%  | 21  |
| Metro Region       | \$       | 380,500  | \$  | 400,000   | 5.1%   | \$19,500   | 256       | 268       | 4.7%   | 12  |
| North Shore Region | 201      | 6 Median | 201 | L7 Median | +/-    | +/-        | 2016 Sold | 2017 Sold | +/-    | +/- |
| WAIALUA            | \$       | 270,000  | \$  | 285,250   | 5.6%   | \$15,250   | 5         | 4         | -20.0% | -1  |
| MOKULEIA           | \$       | 440,000  |     | -         | -      | -          | 1         | -         | -      | -   |
| KUILIMA            | \$       | 690,000  | \$  | 644,000   | -6.7%  | -\$46,000  | 1         | 1         | 0.0%   | 0   |
| North Shore Region | \$       | 335,000  | \$  | 325,000   | -3.0%  | -\$10,000  | 7         | 5         | -28.6% | -2  |
| Pearl City Region  | 201      | 6 Median | 201 | L7 Median | +/-    | +/-        | 2016 Sold | 2017 Sold | +/-    | +/- |
| AIEA AREA          | \$       | 268,000  |     | -         | -      | -          | 1         | -         | -      | -   |
| AIEA HEIGHTS       | \$       | 508,000  |     | -         | -      | -          | 2         | -         | -      | -   |
| HALAWA             | \$       | 321,000  | \$  | 400,000   | 24.6%  | \$79,000   | 3         | 1         | -66.7% | -2  |
| MANANA             | \$       | 315,000  |     | 205,000   | -34.9% | -\$110,000 | 1         | 5         | 400.0% | 4   |
| MILITARY           |          | -        | \$  | 480,500   | -      | -          | -         | 1         | -      | -   |
| NAVY FEDERAL       |          | -        | \$  | 330,000   | -      | -          | -         | 1         | -      | -   |
| NEWTOWN            | \$       | 441,500  | \$  | 467,500   | 5.9%   | \$26,000   | 2         | 2         | 0.0%   | 0   |
| PEARL CITY LOWER   | <b>Y</b> | -        | \$  | 344,000   | -      | -          | -         | 1         | -      | -   |
| PEARLRIDGE         | \$       | 362,500  |     | 400,000   | 10.3%  | \$37,500   | 14        | 21        | 50.0%  | 7   |
| WAIAU              | \$       | 310,000  |     | 435,000   | 40.3%  | \$125,000  | 3         | 2         | -33.3% | -1  |
|                    |          |          |     | 275,000   | -39.6% | -\$180,000 | 1         | 2         | 100.0% | 1   |
| WAILUNA            | \$       | 455,000  |     |           |        |            |           |           |        |     |

Condo Solds - March 2017 vs 2016 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 3

| Waipahu Region | 201 | 6 Median | 201 | L7 Median | +/-   | +/-      | 2016 Sold | 2017 Sold | +/-    | +/- |
|----------------|-----|----------|-----|-----------|-------|----------|-----------|-----------|--------|-----|
| WAIKELE        | \$  | 399,000  | \$  | 425,000   | 6.5%  | \$26,000 | 9         | 5         | -44.4% | -4  |
| ROYAL KUNIA    | \$  | 320,000  | \$  | 402,000   | 25.6% | \$82,000 | 3         | 2         | -33.3% | -1  |
| VILLAGE PARK   |     | -        | \$  | 355,000   | -     | -        | -         | 1         | -      | -   |
| WAIPAHU-LOWER  | \$  | 190,000  | \$  | 222,000   | 16.8% | \$32,000 | 5         | 3         | -40.0% | -2  |
| WAIPIO GENTRY  | \$  | 273,000  | \$  | 355,000   | 30.0% | \$82,000 | 4         | 5         | 25.0%  | 1   |
| Waipahu Region | Ś   | 320.000  | Ś   | 363.250   | 13.5% | \$43,250 | 21        | 16        | -23.8% | -5  |